

September 2018



# Phillip **SING** Income ETF

Fund Information

Manager:



## Investment Objective

The investment objective of Phillip SING Income ETF (the “SING Inc.”) is to replicate as closely as possible, before fees and expenses, the performance of the Morningstar® Singapore Yield Focus Index<sup>SM</sup>. The Index is compiled and calculated by Morningstar Research Pte. Ltd. and is designed to screen for Singapore listed companies with superior quality, financial health as well as dividend.

## Investment Approach

We employ a “passive management” or indexing investment approach designed to track the performance of the Index.

The Manager seeks to achieve this Sub-Fund’s investment objective by investing all or substantially all of this Sub-Fund’s assets in Index Securities in substantially the same weightings as reflected in the Index and aims to deliver an investment performance, which closely corresponds to the performance of the Index.

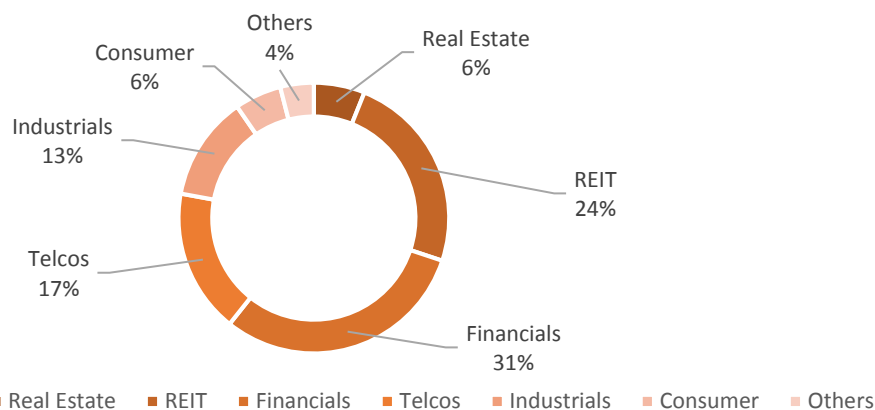
However, various circumstances may make it impossible or impracticable to purchase each component Index Security in such weightings. In those circumstances, the Manager may employ, alone or in combination with, other investment techniques in seeking to closely track the performance of the Index.

## Constituent Weightings of the Index

Index Constituents	Sector	Portfolio Weight (%)
Singapore Telecommunications Ltd	Telecommunication Services	10.2%
DBS Group Holdings	Financials	8.5%
Overseas-Chinese Banking	Financials	7.9%
United Overseas Bank	Financials	7.5%
Singapore Exchange Ltd	Financials	5.8%
Singapore Technologies Engineering Ltd	Industrials	5.2%
SATS Ltd	Industrials	5.1%
CapitaLand Commercial Trust	Real Estate	5.4%
Hong Kong Land Hldgs Ltd	Real Estate	4.7%
CapitaLand Mall Trust REIT	Real Estate	5.2%
Mapletree Commercial Trust	Real Estate	4.7%
NetLink NBN Trust	Telecommunication Services	4.1%
Dairy Farm Intl Hldgs Ltd	Consumer Staples	3.5%
SIA Engineering Co	Industrials	2.2%
Parkway Life REIT	Real Estate	2.3%
Sheng Siong Group Ltd	Consumer Staples	2.1%
M1 Ltd	Telecommunication Services	1.6%
Manulife US Real Estate Investment Trust	Real Estate	1.6%
Keppel Infrastructure Trust	Utilities	1.6%
United Engineers Ltd	Real Estate	1.4%
OUE Hospitality Trust	Real Estate	1.5%
Starhub	Telecommunication Services	1.2%
Haw Par Corp Ltd	Health Care	1.4%
First Real Estate Investment Trust	Real Estate	1.0%
AIMS AMP Capital Industrial	Real Estate	0.9%
Hong Leong Finance Ltd	Financials	0.9%
SPH REIT	Real Estate	0.9%
Raffles Medical Group	Health Care	0.8%
Frasers Hospitality Trust	Real Estate	0.5%
Silverlake Axis Ltd	Information Technology	0.4%

Source: Morningstar Research Pte. Ltd., Bloomberg, as of 31 August 2018 and is subject to change.

## Sector Allocation



Source: Morningstar Research Pte. Ltd., Bloomberg, as of 31 August 2018 and is subject to change.

Note: Allocation is based on each Index security's underlying asset value.

## Other Information

Fund Information	
Fund Name	Phillip SING Income ETF
Benchmark/Index	Morningstar® Singapore Yield Focus Index <sup>SM</sup>
Manager	Phillip Capital Management (S) Ltd
External Legal Counsel to the Manager	Simmons & Simmons JWS Pte. Ltd.
Trustee	HSBC Institutional Trust Services (Singapore) Limited
Valuation	Daily
Replication Method	Physical
Distribution Policy	Semi-Annual
Management Fee	0.40% per annum
EIP / SIP Classification	EIP (Excluded Investment Product)
Trading Information	
Listing	Singapore Exchange Securities Trading Limited ("SGX-ST")
Trading Name	PHIL SING INC
Bloomberg Ticker	SINGINC SP
Stock Code	OVQ
ISIN	SGXC25065050
Trading Currency	SGD
Trading Board Lot Size	100
Creation / Redemption Size (only Participating Dealers)	50,000 Units, or such higher number of Units in multiples of 1,000 Units. <b>The Participating Dealers may set a lower minimum amount for retail investors.</b>
Participating Dealers	Phillip Securities Pte Ltd, ABN AMRO Clearing Bank N.V., Commerzbank AG and UOB Kay Hian Pte Ltd
Designated Market Makers	Phillip Securities and Commerzbank AG
Index Information	
Index Provider	Morningstar Research Pte. Ltd.
Number of Index Securities	30
Rebalancing Frequency	Semi-Annual (June and December)
Single Security Maximum Weight	10.0%

## Disclaimer

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Investments are subject to investment risks including the possible loss of the principal amount invested. The value of the units and the income accruing to the units may fall or rise. Past performance is not necessarily indicative of the future or likely performance of the Products. There can be no assurance that investment objectives will be achieved. Any use of financial derivative instruments will be for hedging and/or for efficient portfolio management. PCM reserves the discretion to determine if currency exposure should be hedged actively, passively or not at all, in the best interest of the ETF. The regular dividend distributions, either out of income and/or capital, are not guaranteed and subject to PCM's discretion. Past payout yields and payments do not represent future payout yields and payments. Such dividend distributions will reduce the available capital for reinvestment and may result in an immediate decrease in the net asset value ("NAV") of the ETF. Upon launch of the ETF, please refer to <[www.phillipfunds.com](http://www.phillipfunds.com)> for more information in relation to the dividend distributions.

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This publication has not been reviewed by the Monetary Authority of Singapore.

Manager: Phillip Capital Management (S) Ltd (Co. Reg. No. 199905233W)

250 North Bridge Road #06-00, Raffles City Tower, Singapore 179101

Tel: (65) 6230 8133 Fax: (65) 6538 3066

[www.phillipfunds.com](http://www.phillipfunds.com)