

Phillip SGX APAC Dividend Leaders REIT ETF

PRODUCT INFO SHEET (JUNE 2018)

SGX STOCK CODE: BYI/BYJ

INVESTMENT OBJECTIVE

The investment objective of the Fund is to seek to provide a high level of income and moderate long-term capital appreciation by tracking, as closely as possible, before expenses, the performance of the SGX APAC Ex-Japan Dividend Leaders REIT Index (the "Index").

By tracking the Index which is ranked and weighted by total dividends, the Fund aims to enhance risk-adjusted returns above that of traditional market capitalisation-weighted indices as the 30 REITs comprising the Index will be ranked and weighted according to the highest total dividends paid in the preceding 12 months subject to size, free-float market capitalisation and liquidity constraints.

In managing the Fund, the Manager may adopt either a Replication Strategy or a Representative Sampling Strategy at its discretion. As the Fund is an index-tracking fund, it is expected that the Fund will only invest in REITs.

The Fund is classified as an EIP (Excluded Investment Product).

Key Highlights

Methodology

- ✦ The Fund tracks the index which is a fundamentally weighted index that comprises the 30 highest total dividend paying Real Estate Investment Trust (REITs) in the Asia Pacific ex-Japan region
- ✦ Total dividends refer to each constituents' trailing 12 month dividend per share (USD) multiplied by the free float number of outstanding shares

Investment Universe

- ✦ Countries eligible for inclusion: Australia, China, Hong Kong, India, Indonesia, Malaysia, New Zealand, Philippines, Singapore, South Korea, Taiwan and Thailand.
- ✦ Constituents are subject to a minimum free-float market capitalisation of US\$ 300 million & a proportion of free-float market capitalisation greater than 20%. Maximum weight of a constituent will be 10%
- ✦ The fund has a high representation of the APAC ex-Japan REITs universe (> 70 %) by market capitalisation

Key Benefits

- ✦ Low cost, easy access to a diversified and liquid basket of REITs across the Asia Pacific Region
- ✦ Tracks the performance of the 30 highest total dividend-paying REITs
- ✦ Offers investors significant dividend income paid semi-annually

RETURNS P.A. (%) AS OF 29 JUNE 2018

| | 3 mths | YTD | 1 Year | Since ETF Inception |
|---|--------|--------|--------|---------------------|
| Phillip SGX APAC Dividend Leaders REIT ETF (USD) | 2.17% | -3.89% | 8.24% | 6.65% |
| Phillip SGX APAC Dividend Leaders REIT ETF (SGD) | 6.16% | -1.97% | 7.19% | 5.48% |
| SGX APAC ex-Japan Dividend Leaders REIT Index (NTR) (USD) | 2.22% | -4.23% | 8.87% | 7.48% |

FUNDAMENTALS

| | Dividend Yield | P/E Ratio | P/B Ratio |
|--|----------------|-----------|-----------|
| Phillip SGX APAC Dividend Leaders REIT ETF | 5.12% | 9.3x | 1.0x |

¹Ranked and weighted by total dividends as of 29 June 2018 (accounting for deduction of withholding taxes.)

FUND INFORMATION

| | |
|-------------------------------|---|
| Net Assets | USD 17.41million (29 June 2018) |
| Benchmark Index | SGX APAC Ex-Japan Dividend Leaders REIT Index |
| No. of Holdings | 30 |
| ETF Replication Method | Physical Replication |
| Dividend Distribution Manager | Semi-Annual Phillip Capital Management (S) Ltd |
| Trustee | DBS Trustee Ltd |
| Listing Date | 20 Oct 2016 |
| Management Fee | 0.30% per annum |

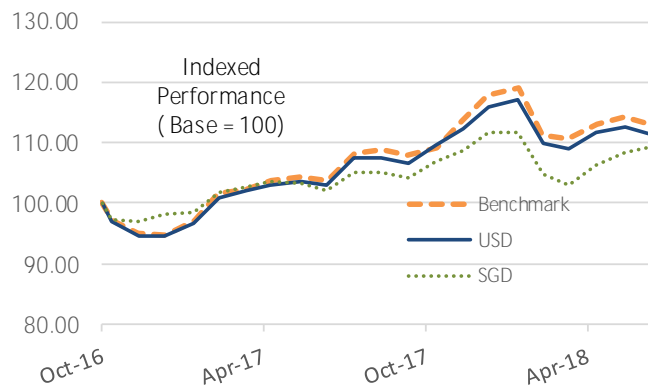
TRADING INFORMATION

| | |
|------------------------|--|
| Bloomberg Tickers | PAREIT (US\$) PAREITS (SG\$) |
| SEDOL | BYYQL56SG |
| ISIN | SG1DB9000009 |
| Trading Currency | USD (Primary) & SGD |
| Subscription Mode | Cash/ SRS (SR1205, SRS only available in primary currency) |
| Exchange Listing | Singapore |
| Participating Dealers | Commerzbank AG, Phillip Securities, ABN Amro Clearing, UOB Kay Hian |
| Market Makers | Commerzbank AG, Flow Traders Asia Pte Ltd |
| Trading Board lot size | 100 units |

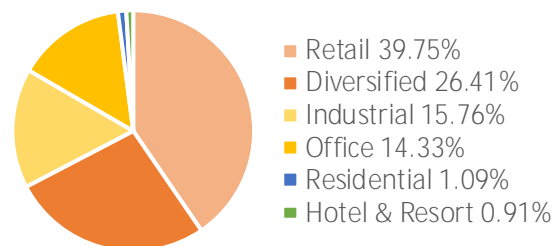
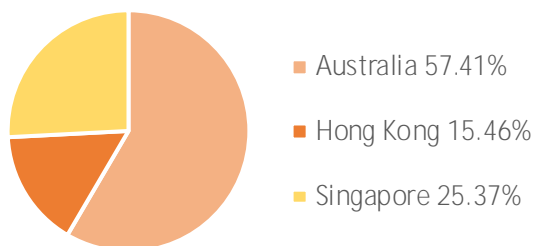
CONSTITUENTS¹

| REITS | WEIGHTS | COUNTRY |
|-----------------------|---------|-----------|
| Scentre Group | 11.34% | Australia |
| Link REIT | 11.22% | Hong Kong |
| Stockland | 7.63% | Australia |
| Goodman Group | 6.50% | Australia |
| Vicinity Centres | 6.08% | Australia |
| Dexus | 6.08% | Australia |
| GPT Group | 5.87% | Australia |
| Mirvac Group | 5.21% | Australia |
| Ascendas REIT | 4.64% | Singapore |
| CapitaLand Mall Trust | 3.27% | Singapore |

TOTAL RETURNS SINCE INCEPTION



PHILLIP SGX APAC DIVIDEND LEADERS REIT ETF CONSTITUENTS



Ranked and weighted by total dividends (% Weight) as of 29 June 2018

IMPORTANT INFORMATION

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The REITs ETF is not like a typical unit trust as it is intended for the units of the REITs ETF (the "Units") to be listed and traded like any share on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing on the SGX-ST does not guarantee a liquid market for the Units which may be traded at prices above or below its net asset value ("NAV") or may be suspended or delisted. Investors may buy or sell the Units on SGX-ST when it is listed. Investors cannot create or redeem Units directly with PCM and have no rights to request PCM to redeem or purchase their Units. Creation and redemption of Units can be done through PDs if investors are clients of the PDs, who have no obligation to agree to create or redeem Units on behalf of any investor and may impose terms and conditions in connection with such creation or redemption orders. Please refer to the Prospectus for more details.

Investments are subject to investment risks including the possible loss of the principal amount invested, and are not obligations of, deposits in, guaranteed or insured by PCM or any of its subsidiaries, associates, affiliates or PDs. Past performance is not necessarily indicative of the future or likely performance of the REITs ETF. There can be no assurance that investment objectives will be achieved.

The regular dividend distributions, either out of income and/or capital, are not guaranteed and subject to PCM's discretion. Such dividend distributions will reduce the available capital for reinvestment and may result in an immediate decrease in the NAV of the REITs ETF. Past payout yields (rates) and payments do not represent future payout yields (rates) and payments. Please refer to www.phillipfunds.com for more information in relation to the dividend distributions.

Any use of financial derivative instruments will be for hedging and/or for efficient portfolio management. PCM reserves the discretion to determine if currency exposure should be hedged actively, passively or not at all, in the best interest of the REITs ETF.

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