

Global Opportunities Fund

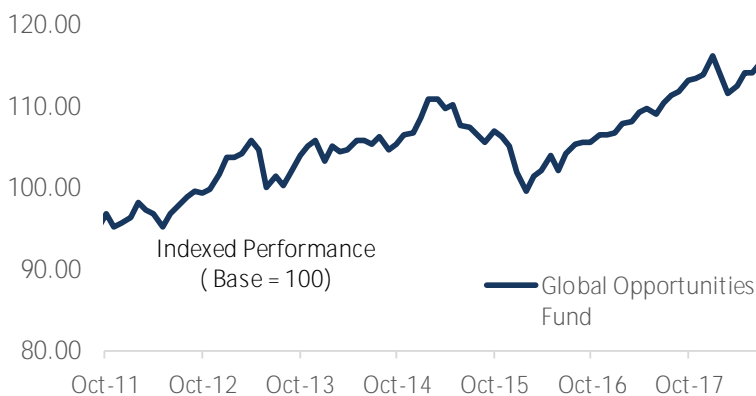
JULY 2018

INVESTMENT OBJECTIVE & FOCUS

The investment objective of the Global Opportunities Fund is to aim to achieve medium to long term capital appreciation. The initial asset allocation of this fund is 40% equities and commodities, and 60% bonds (excluding cash and investments into money market funds). For all the three asset classes, we primarily buy into collective investment schemes (including Exchange Traded Funds (“ETFs”) and Real Estate Investment Trusts (“REITs”)), subject to applicable investment guidelines in the Code on Collective Investment Schemes. The fund may only invest in REITs which are constituted in Singapore as authorised schemes, and such investments into REITs are capped at 20% of the net asset value of the fund. We may also invest into business trusts and individual securities (including equities and bonds) in accordance with the fund’s investment objective. Exposure to equities and commodities is between 0% and 80% of the fund, while exposure to bonds is between 20% to 100% (the above do not take into account cash holdings and investments into money market funds). We also reserve the full and absolute discretion to vary the above percentages.

We may invest into equity funds, balanced funds, fixed income funds and/or money market funds, including equity, balanced, fixed income and/or money market funds managed by Phillip Capital Management. We may use derivatives for hedging and efficient portfolio management purposes in the portfolio and such derivatives are not used to gear the overall portfolio.

FUND PERFORMANCE (AS AT 31 JULY 2018)



TOTAL RETURNS

| | SGD |
|-----------------|--------|
| Since Inception | 15.70% |
| 1 month | 1.23% |
| 3 months | 2.72% |
| Year To Date | 1.40% |

ANNUALISED RETURNS

| | |
|---------|-------|
| 1 Year | 4.59% |
| 3 Years | 2.45% |
| 5 Years | 2.63% |

Since Inception 2.10%

ANNUALISED VOLATILITY (SINCE INCEPTION)

5.00%

Fund Performance are cumulative returns and calculated on a Single pricing basis, with any income or dividends reinvested as of 31 July 2018. Source: Bloomberg & Phillip Capital Management (S) Ltd.

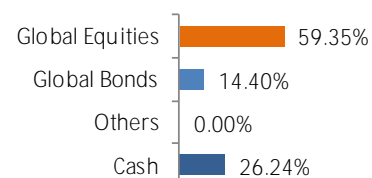
FUND INFORMATION

| | |
|---------------------------|---|
| Current Fund Size | S\$13.62 million |
| NAV Price | S\$1.157 |
| Inception Date: | 1st August 2011 |
| Inception Price: | S\$1.0000 |
| Investment Manager: | Phillip Capital Management (S) Ltd |
| Currencies Available: | S\$ |
| Bloomberg Ticker (SG\$): | PHGLOPP SP |
| ISIN Code: | SG9999007702 |
| SRS Code: | UR0549 |
| Min. Initial Investment: | S\$1000.00 |
| Min. Sub. Investment: | S\$100.00 |
| Min. Holdings: | 1000 units |
| Min. Partial Realisation: | 500 units |
| Dealing Frequency: | Daily |
| Initial Sales Charge: | Currently up to 3%, max 5% |
| Redemption Charge | Currently NIL, max 5% |
| Switching Fee: | Currently NIL, max 1% Subject to a min. of S\$25 |
| Ann. Management Fee: | 1.5% p.a., max 2.0% |
| Annual Trustee Fee: | Currently not more than 0.1%. Maximum 0.2%, subject to a minimum of S\$1,700.00 per month or such other amount as may be revised by the Trustee and Managers. |

TOP HOLDINGS

- iShares Floating Rate Bond ETF
- Threadneedle Lux - Pan European Small Cap Opp
- SPDR Dow Jones Industrial Average ETF
- Vanguard S&P 500 ETF
- Fidelity NASDAQ Composite Index Trading Stock
- iShares Core MSCI AC Asia ex Japan Index ETF
- Phillip Investment Funds—Money Market Fund
- Cash Funds
- iShares India 50 ETF
- iShares MSCI China ETF

ASSET ALLOCATION



IMPORTANT INFORMATION

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Investments are subject to investment risks including the possible loss of the principal amount invested. Past performance is not necessarily indicative of the future or likely performance of the fund(s). There can be no assurance that investment objectives will be achieved. Any use of financial derivative instruments will be for hedging and/or for efficient portfolio management.

Investments in the fund(s) managed by PCM are not obligations of, deposits in, or guaranteed by PCM or any of its affiliates.

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