

For Immediate Release

Phillip SGX APAC Dividend Leaders REIT ETF Receives “Most Innovative New ETF 2016” Award

- **SGX presented the award at its “SGX Broker Awards Night 2017.”**
- **Phillip SGX APAC Dividend Leaders REIT ETF is the first dividend-focused Asia Pacific ex-Japan REIT ETF**
- **The REITs ETF seeks to track the performance of the dividend-weighted SGX APAC Ex-Japan Dividend Leaders REIT Index, before fees and expenses**

Singapore, 9 February 2017 – Asian fund management company, **Phillip Capital Management (S) Ltd. (A member of PhillipCapital)** has received “The Most Innovative New ETF” award from SGX for their inaugural ETF the “Phillip SGX APAC Dividend Leaders REIT ETF.” The award was presented yesterday at the SGX Broker Awards Night 2017 by Mr Loh Boon Chye, CEO, SGX.

The REITs ETF, the first of its kind, tracks the SGX APAC Ex-Japan Dividend Leaders REIT Index (the “Index”) comprises the top 30 REITs listed across the Asia Pacific exchanges excluding Japan, ranked according to the total dividend paid in the preceding 12 months to their unit-holders. The Index represents over 70% of the region’s REITs by total market capitalisation, taking into consideration the REITs’ size, free-float market capitalisation, and liquidity.

Mr Jeffrey Lee Chay Khiong, Managing Director and Chief Investment Officer at Phillip Capital Management, commented, “We are very honoured to have received the award. It recognises the ETF’s unique approach, being the first dividend-weighted REIT ETF on offer. This approach aligns with our objective of providing income-seeking investors easy access and diversification to the largest dividend-paying REITs in the region for their investment portfolios. We are confident the ETF will help further develop the growing ETF market in Singapore. ”

The ETF has gathered considerable interest and accumulated over USD 30 million during the initial offer period last October.

Phillip Capital Management, one of the largest, non-bank backed local fund managers in Singapore, is a prominent investor in the Asian REIT asset class, and currently has approximately SGD 1.5 billion (Dec 2016, unaudited) of assets under management. The Company manages the first and only Singapore REITs fund, the Phillip Singapore Real

Estate Income Fund and collectively has over SGD 200 million invested in the Singapore REITs asset class across all products.



Mr Linus Lim, CO-CIO of PCM receiving the award from Mr Loh Boon Chye, CEO, SGX

About Phillip Capital Management (S) Ltd

Phillip Capital Management is a fund management company with a network across the region including Singapore, Malaysia, Thailand, Indonesia, Hong Kong, Australia and the United Kingdom. The Company was incorporated in 1999. The Company's products include unit trusts and segregated discretionary portfolios investing in equities, bonds, money market and private equity. The Company's clients include private banks, insurance companies, tertiary institutions, sovereign wealth funds and Singapore government agencies. Currently, the Company has approximately SGD 1.5 billion (Dec 2016, unaudited) of assets under management. Phillip Capital Management is a member of PhillipCapital.

The Company has an established track record managing funds investing in the Asia-Pacific region and globally, having won 27 fund awards from Standard & Poor's and Lipper since

2003. The Company was awarded Best Equity Fund Group over three years at the Edge-Lipper Singapore Funds Awards for 2004, 2005 and 2006.

The funds managed by the Company include the following: Phillip Asia Pacific Growth Fund, Phillip Money Market Fund, Phillip Income Fund, Pi-5 Global Portfolio, Pi-7 Global Portfolio, Global Opportunities Fund, Phillip US Dollar Money Market Fund as well as the Singapore REITs-focused, Phillip Singapore Real Estate Income Fund. The Phillip Money Market Fund is the largest retail Singapore Dollar money market fund today.

About the PhillipCapital Group

Since 1975, the PhillipCapital Group network has grown into an integrated Asian financial house with a global presence that offers a full range of quality and innovative services to retail and high net worth individuals, family offices, corporate and institutional customers.

Its comprehensive suite of financial products and services includes broking in securities, futures, foreign exchange, bonds, precious metals and commodities, unit trusts, contracts for difference, exchange traded funds, fund management, managed accounts, insurance planning, regular savings plan, investment research, equity financing and property consultancy. Institutions can also benefit from our corporate finance and advisory services as well as information technology solutions.

With more than 3,500 employees and over 1 million clients worldwide, its assets under management totals to more than USD 30 Billion with shareholders' funds more than USD 1 Billion.

PhillipCapital Group operates in the financial hubs of 16 countries, including offices in USA, UK, Japan, Hong Kong, Singapore, Malaysia, China, India, Indonesia, Thailand, Cambodia, Sri Lanka, UAE, France, Turkey and Australia.

ISSUED by : Phillip Capital Management (S) Ltd

250 North Bridge Road
#06-00, Raffles City Tower

Singapore 179101

CONTACT: Ms Vivien Lim / Mr Avimanyu Kishwar

OFFICE : (65) 6230 8133

EMAIL : vivienlimlp@phillip.com.sg /
kishwar@phillip.com.sg

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