

**Dividend Announcement for:  
Phillip Singapore Real Estate Income Fund – 1st Quarter 2013**

Dear Investors,

Please note the Phillip Singapore Real Estate Income Fund have declared a 1st Quarter dividend for 2013 for all Classes based on the following details:

**Record Date:** 28 March 2013 (as Friday 29 March 2013 is a public holiday).

**Ex Date:** 1 April 2013

**Payment Date\*:** 15 April 2013

**Payment Rate:** \$0.0155 Per Unit

\* Payment Date refers to the date the distributors receive the dividends from the Fund Managers. Investors should refer to the respective distributors on exact date on the crediting of the dividends.