

**Dividend Announcement for:
Pi 5 Global Portfolio for the quarter ending Sept 2014**

Dear Investors,

Please note the Pi 5 Global Portfolio Fund have declared a dividend for the quarter ending September 2014.

Details are as follows:

Ex Distribution Date: 1 October 2014

Payment Date*: 15 October 2014

Payment Rate: S\$0.01 per Unit

* Payment Date refers to the date the distributors receive the dividends from the Fund Managers. Investors should refer to the respective distributors on exact date on the crediting of the dividends.