



Dividend Announcement for: Phillip Income Fund - Semi-Annually

Dear Investors,

Please note the Phillip Income Fund have declared a semi-annual dividend for 2014 for all Classes based on the following details:

Ex Distribution Date: 16 September 2014

Payment Date*: 23 September 2014

Payment Rate: S\$0.025 Per Unit

* Payment Date refers to the date the distributors receive the dividends from the Fund Managers. Investors should refer to the respective distributors on exact date on the crediting of the dividends.