

**Dividend Announcement for:  
Phillip Income Fund for the 2<sup>nd</sup> Half ending December 2014**

Dear Investors,

Please note the Phillip Income Fund have declared a dividend for the 2<sup>nd</sup> half ending Dec 2014.

Details are as follows:

**Ex Distribution Date:** 10 March 2015 (Tuesday)

**Payment Date\*:** 25 March 2015 (Wednesday)

**Payment Rate:** S\$0.025 per Unit

\* Payment Date refers to the date the distributors receive the dividends from the Fund Managers. Investors should refer to the respective distributors on exact date on the crediting of the dividends.