



輝立資金管理有限公司

PHILLIP CAPITAL MANAGEMENT (S) LTD

A member of PhillipCapital

Co. Reg. No. 199905233W

30 August 2017

Dear Unitholder,

Phillip Global Opportunities Funds
- **Global Opportunities Fund (the "Sub-Fund")**

We, Phillip Capital Management (S) Ltd, the Managers of the Phillip Global Opportunities Funds (the "Fund"), would like to inform you of the following change to the Sub-Fund.

Reduction in minimum realisation amount

With effect from 22nd September 2017 the minimum amount for partial realisation of Units in the Sub-Fund will be reduced from 500 units to 100 units. The minimum holding of 1,000 units remains unchanged.

In connection with the above, the Managers and the Trustee of the Fund will amend the relevant provisions in the trust deed to reflect the above change and an updated prospectus will be lodged and registered with the Monetary Authority of Singapore in due course.

We thank you for your continued support and investment and we look forward to continually serving you.

Please contact us at (65) 6230 8133 or pcm@phillip.com.sg should you have any queries.

Yours faithfully,

Jeffrey Lee Chay Khiong
Managing Director & Chief Investment Officer
Phillip Capital Management (S) Ltd