

**Dividend Announcement for:
Phillip Income Fund – For the Half Year FY 2016**

Dear Investors,

The Phillip Income Fund have declared a half year dividend for FY 2016 for all Classes based on the following details:

Ex Distribution Date: 15 March 2017 (Wednesday) *14th March 2017 is the record date.

Payment Date*: 17 March 2017 (Friday)

Payment Rate: S\$0.02 per Unit

* Payment Date refers to the date the distributors receive the dividends from the Fund Managers. Investors should refer to the respective distributors on exact date on the crediting of the dividends.