

**Dividend Announcement for:  
Phillip Singapore Real Estate Income Fund – 4<sup>th</sup> Quarter 2013**

Dear Investors,

Please note the Phillip Singapore Real Estate Income Fund have declared a 4<sup>th</sup> Quarter dividend for 2013 for all Classes based on the following details:

**Ex Date:** 3 January 2014 (Friday).

(i.e. 2 January 2014 (Thursday) is the last day on which recorded unit-holders will receive distribution).

**Payment Date\*:** The actual payment date for both cash payment (for those who opt in cash) and scrip payment (for those who opt for reinvestment) is 17 January 2014 (Friday).

**Payment Rate:** \$0.0155 Per Unit

\* Payment Date refers to the date the distributors receive the dividends from the Fund Managers. Investors should refer to the respective distributors on exact date on the crediting of the dividends.