

**Dividend Announcement for:  
Phillip Singapore Real Estate Income Fund – 3rd Quarter 2012**

Dear Investors,

Please note the Phillip Singapore Real Estate Income Fund have declared a 3rd Quarter dividend for 2012 for all Classes based on the following details:

**Record Date:** 28 September, 2012

**Ex- Distribution Date:** 1 October, 2012

**Payment Date\*:** 15 October, 2012

**Payment Rate:** \$0.015 Per Unit

\* Payment Date refers to the date the distributors receive the dividends from the Fund Managers. Investors should refer to the respective distributors on exact date on the crediting of the dividends.