

**For Immediate Release**

## **Phillip Capital Management debuts its third ETF on SGX-ST Mainboard**

- **Strong investor interest with an initial assets under management of about S\$68 million**
- **Offers investors a convenient and cost effective manner to invest in a diversified portfolio of high-quality Singapore stocks with sustainable and growing dividends**
- **Phillip SING Income ETF seeks to replicate the performance of the Morningstar® Singapore Yield Focus Index<sup>SM</sup>**

**Singapore, 29 October 2018** – Asian fund management company, Phillip Capital Management (S) Ltd today announced the successful listing of its third Exchange Traded Fund – the Phillip SING Income ETF (SING INC.), on the Mainboard of Singapore Exchange (SGX-ST).

The Fund debuted with about S\$68 million in assets under management (AUM), reflecting strong investor demand during the subscription period.

On the listing of SING INC., **Mr. Jeffrey Lee, Managing Director and Chief Investment Officer at Phillip Capital Management**, opined, “We are encouraged by the overwhelming response and thank our investors for their strong support. This shows that investors see the benefits of investing in a basket of high-quality Singapore companies with sustainable and growing dividends. The combined 30 constituents which are rebalanced twice a year have track record of consistently delivered dividend and capital growth since June 2005.”

SING INC. offers investors a convenient and cost effective manner to invest in a diversified portfolio of high-quality Singapore stocks with sustainable and growing dividends by replicating the performance of the Morningstar® Singapore Yield Focus Index<sup>SM</sup>. The Index is designed to screen for companies with superior business quality, financial health and dividend yield by leveraging on Morningstar’s proprietary rule-based methodology to provide better risk-adjusted returns and regular dividend income.

SING INC. intends to declare distribution semi-annually in June and December or at such other times as the Manager may determine and is open to Supplementary Retirement Scheme monies.

**– End of Press Release –**

**About Phillip Capital Management (S) Ltd**

Phillip Capital Management is a fund management company with network across the region including Singapore, Malaysia, Thailand, Indonesia, Hong Kong, Australia and United Kingdom. The Company was incorporated in 1999. The Company's products and asset classes include unit trusts and segregated discretionary portfolios investing in equities, bonds, money market and private equity. The Company's clients include private banks, insurance companies, tertiary institutions, sovereign wealth funds and Singapore government agencies. Currently, the Company has approximately SGD 1.6 billion (Aug 2018, unaudited) of assets under management. Phillip Capital Management is a member of PhillipCapital.

The Company has an established track record managing funds investing in the Asia Pacific region and globally, having won fund awards from Standard & Poor's and Lipper since 2003.

The funds managed by the Company include the following: Phillip Asia Pacific Growth Fund, Phillip Money Market Fund, Phillip Income Fund, Pi-5 Global Portfolio, Pi-7 Global Portfolio, Global Opportunities Fund, Phillip US Dollar Money Market Fund as well as Phillip Singapore Real Estate Income Fund. The Phillip Money Market Fund is the largest retail Singapore Dollar money market fund today.

For more information, please visit <http://www.phillipfunds.com>

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ISSUED ON BEHALF OF : Phillip Capital Management (S) Ltd

BY : Financial PR Pte Ltd  
4 Robinson Road #04-01  
The House of Eden  
Singapore 048543

CONTACT : Mr Ngo Yit Sung / Mr Benjamin Tho

OFFICE : (65) 6438 2990

EMAIL : [yitsung@financialpr.com.sg](mailto:yitsung@financialpr.com.sg)  
[benjamin@financialpr.com.sg](mailto:benjamin@financialpr.com.sg)

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Investments are subject to investment risks including the possible loss of the principal amount invested. The value of the units and the income accruing to the units may fall or rise. Past performance is not necessarily indicative of the future or likely performance of the Products. There can be no assurance that investment objectives will be achieved. Any use of financial derivative instruments will be for hedging and/or for efficient portfolio management. PCM reserves the discretion to determine if currency exposure should be hedged actively, passively or not at all, in the best interest of the ETF. The regular dividend distributions, either out of income and/or capital, are not guaranteed and subject to PCM's discretion. Past payout yields and payments do not represent future payout yields and payments. Such dividend distributions will reduce the available capital for reinvestment and may result in an immediate decrease in the net asset value ("NAV") of the ETF. Upon launch of the ETF, please refer to [www.phillipfunds.com](http://www.phillipfunds.com) for more information in relation to the dividend distributions.

An ETF is not like a typical unit trust as the units of the ETF (the "Units") will be listed and traded like any share on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing on the SGX-ST does not guarantee a liquid market for the Units which may be traded at prices above or below its NAV or may be suspended or delisted. Investors may buy or sell the Units on SGX-ST when it is listed. Investors cannot create or redeem Units directly with PCM and have no rights to request PCM to redeem or purchase their Units. Creation and redemption of Units are through PDs if investors are clients of the PDs, who have no obligation to agree to create or redeem Units on behalf of any investor and may impose terms and conditions in connection with such creation or redemption orders. Please refer to the Prospectus of the ETF for more details.

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This press release has not been reviewed by the Monetary Authority of Singapore.