

PHILLIP SGX APAC DIVIDEND LEADERS REIT ETF

FIRST SUPPLEMENTARY PROSPECTUS DATED 2 MARCH 2020

A copy of this First Supplementary Prospectus has been lodged with the Monetary Authority of Singapore who assumes no responsibility for its contents.

This First Supplementary Prospectus is lodged pursuant to Section 298 of the Securities and Futures Act (Chapter 289 of Singapore) and is supplemental to the Prospectus registered on 27 September 2019 (the "**Prospectus**") relating to the Phillip SGX APAC Dividend Leaders REIT ETF (the "**Fund**").

Terms used in this First Supplementary Prospectus shall have the meaning and construction ascribed to them in the Prospectus. This First Supplementary Prospectus is to be read and construed in conjunction and as one document with the Prospectus.

This First Supplementary Prospectus sets out the amendments made to the Prospectus to effect the following changes:-

1. the Index that the Fund tracks be renamed from "SGX APAC Ex-Japan Dividend Leaders REIT Index" to "iEdge APAC ex Japan Dividend Leaders REIT Index"; and
2. the appointment of Phillip Securities Pte Ltd as an additional Designated Market Maker.

In this connection, the Prospectus will be amended on 2 March 2020 as follows:

- (i) Amendment to the name of the Index from "SGX APAC Ex-Japan Dividend Leaders REIT Index" to "iEdge APAC ex Japan Dividend Leaders REIT Index"
 - a) The entry "APPENDIX II – THE SGX APAC EX-JAPAN DIVIDEND LEADERS REIT INDEX" under the Section "Contents" of the Prospectus is hereby deleted and replaced entirely with the following:-

"APPENDIX II – THE IEDGE APAC EX JAPAN DIVIDEND LEADERS REIT INDEX";
 - b) The existing definition of "Index" under the Section "Definitions" of the Prospectus is hereby deleted and replaced entirely with the following:-

"Index" means the iEdge APAC ex Japan Dividend Leaders REIT Index or such other name by which the index may be known.";
 - c) The entry "SGX APAC Ex-Japan Dividend Leaders REIT Index" in the table under the Section "Key Information" of the Prospectus is hereby deleted and replaced entirely with the following:-

"iEdge APAC ex Japan Dividend Leaders REIT Index";
 - d) The first sentence in Paragraph 3 of the Prospectus is hereby deleted and replaced with the following:-

"The investment objective of the Fund is to seek to provide a high level of income and moderate long-term capital appreciation by tracking, as closely as possible, before expenses, the performance of the iEdge APAC ex Japan Dividend Leaders REIT Index (the "**Index**").";
 - e) The last sentence of the last paragraph under Paragraph 8.3 of the Prospectus is hereby deleted and replaced with the following:-

"Appendix II – The iEdge APAC ex Japan Dividend Leaders REIT Index describes how the Index is compiled.";

- f) Paragraph 9 of the Prospectus is hereby deleted in its entirety and replaced with the following:-

“9. DISCLAIMER BY SGX INDEX EDGE

The Units are not in any way sponsored, endorsed, sold or promoted by the Singapore Exchange Limited and/or its affiliates (collectively, “SGX”) and SGX makes no warranty or representation whatsoever, expressly or impliedly, either as to the results to be obtained from the use of the iEdge APAC ex Japan Dividend Leaders REIT Index and/or the figure at which the iEdge APAC ex Japan Dividend Leaders REIT Index stands at any particular time on any particular day or otherwise. The iEdge APAC ex Japan Dividend Leaders REIT Index is sponsored, calculated and administrated by SGX Index Edge. SGX shall not be liable (whether in negligence or otherwise) to any person for any error in the Phillip SGX APAC Dividend Leaders REIT ETF and the iEdge APAC ex Japan Dividend Leaders REIT Index and shall not be under any obligation to advise any person of any error therein.

“SGX” is a trade mark of SGX and is used by the Manager under licence. All intellectual property rights in the iEdge APAC ex Japan Dividend Leaders REIT Index vest in SGX.”;

- g) The second last sentence in Paragraph 13.6 of the Prospectus is hereby deleted and replaced with the following:-

“The iEdge APAC ex Japan Dividend Leaders REIT Index is the Benchmark, as defined by the IOSCO Principles.”;

- h) The entry “SGX APAC Ex-Japan Dividend Leaders REIT Index (Benchmark)” in the table under Paragraph 40 of the Prospectus is hereby deleted and replaced entirely with the following:-

“iEdge APAC ex Japan Dividend Leaders REIT Index (Benchmark)”;

- i) The introductory sentence under Appendix I of the Prospectus is hereby deleted and replaced with the following:-

“As at 30 August 2019, the constituent REITs of the iEdge APAC ex Japan Dividend Leaders REIT Index is:-”;

- j) The heading of Appendix II of the Prospectus is hereby deleted and replaced with the following:-

“APPENDIX II – THE IEDGE APAC EX JAPAN DIVIDEND LEADERS REIT INDEX”; and

- k) The first sentence in Appendix II of the Prospectus is hereby deleted and replaced with the following:-

“This Appendix sets out the details of the iEdge APAC ex Japan Dividend Leaders REIT Index.”.

- (ii) Appointment of additional Designated Market Maker

Phillip Securities Pte Ltd will be appointed as an additional Designated Market Maker for the Fund.

Accordingly, the first sentence of the last paragraph appearing in Paragraph 13.4 of the Prospectus is hereby deleted and replaced with the following:-

“The current designated market makers for the Fund are Flow Traders Asia Pte Ltd, Societe Generale and Phillip Securities Pte Ltd.”.

PHILLIP SGX APAC DIVIDEND LEADERS REIT ETF

FIRST SUPPLEMENTARY PROSPECTUS

BOARD OF DIRECTORS OF PHILLIP CAPITAL MANAGEMENT (S) LTD

Signed:



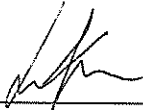
Lim Hua Min
Director
(Signed by Jeffrey Lee Chay Khiong
for and on behalf of Lim Hua Min)

Signed:



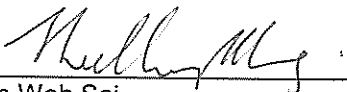
Jeffrey Lee Chay Khiong
Director

Signed:



Linus Lim Wen Sheong
Director

Signed:



Lim Wah Sai
Director
(Signed by Jeffrey Lee Chay Khiong
for and on behalf of Lim Wah Sai)

Signed:



Louis Wong Wai Kit
Director
(Signed by Jeffrey Lee Chay Khiong
for and on behalf of Louis Wong Wai Kit)