

# Phillip Money Market Fund (A Class)

JUNE 2021

## INVESTMENT OBJECTIVE & FOCUS

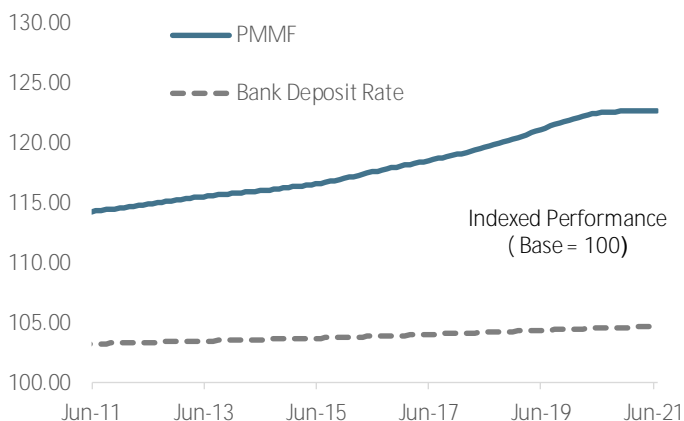
The investment objective of the Phillip Money Market Fund is to aim to preserve principal value and maintain a high degree of liquidity while producing returns comparable to that of Singapore dollar savings deposits. The Sub-Fund will invest primarily in short term, high quality money market instruments and debt securities. Such investments may include government and corporate bonds, commercial bills and deposits with financial institutions.

The Sub-Fund's approach to enhancing returns is to diversify across deposits of varying tenure. The Managers believe that the use of other short term, high quality money market instruments and debt securities, which are normally available to large investors will also help to enhance returns for the investor.

Subject to the provisions of the Code on Collective Investment Schemes issued by the MAS ("Code"), the Managers may also invest the deposited property of the Sub-Fund into a maximum of 3 money market funds which are authorised or recognised by MAS and which are also classified as Excluded Investment Products, including money market funds managed by the Managers during such time or times and on such terms as the Managers think fit in accordance with the investment objective and focus of the Sub-Fund. Up to 10% of the net asset value of the Sub-Fund may be invested into each money market fund. The management fees charged by the money market funds managed by the Managers will be rebated to the Sub-Fund, as may be agreed between the Managers and the Trustee.

The Managers may only use financial derivative instruments ("FDIs") for such purposes as may be permitted under the Code and subject to compliance with the limits and/or restrictions (if any) applicable to Excluded Investment Products.

## FUND PERFORMANCE (AS AT 30 JUNE 2021)



## ASSET ALLOCATION

Fixed Deposits	42.99%
Money Market Securities	42.92%
Cash & Accruals	5.17%
Money Market Fund	8.93%

## FUND INFORMATION

Current Fund Size	S\$ 1,290 million
NAV Price	S\$ 1.2272
Investment Manager	Phillip Capital Management (S) Ltd
Inception Date	16 April 2001
Inception Price	S\$1.0000
Subscription Mode	Cash/ SRS (UR 0155)
Minimum Initial Investment	S\$500
Minimum Subsequent Investment	S\$100
Minimum Holdings	500 units
Dealing Frequency	Daily SGT 3:30pm
Pricing	Historical Pricing

## FEES/CHARGES

Initial Sales Charge	Currently 0%, Maximum 5%
Annual Management Fee	Currently 0.35% p.a, after 31 <sup>st</sup> June 2021, 0.45% p.a Maximum 2%
Switching Fee	Currently up to 1%, Maximum 1%, subject to a Minimum of SG\$25
Realisation Fee	Currently 0%, Maximum 5%
Annual Trustee Fee	Currently not more than 0.03%, Maximum 0.035%
Total Expense Ratio	0.48%

## ISIN/BLOOMBERG

Bloomberg Ticker	PHIMMKT SP Equity
ISIN Code	SG9999005987

## TOTAL RETURNS

	FUND
Since Inception	22.72%
1 month	0.01%
3 months	0.02%
Year To Date	0.06%
<b>Annualised Returns</b>	
1 year	0.18%
3 years	0.83%
5 years	0.85%
10 years	0.71%
Annualised Returns since inception	1.02%

\*Average rate compiled from that quoted by 10 leading banks and finance companies and is listed on MAS' website. Fund Performances are cumulative returns and calculated on a Single Pricing Basis with any income or dividends reinvested as at 30 June 2021. All figures above as at 30 June 2021 unless stated otherwise. Sources: Phillip Capital Management (S) Ltd & Bloomberg.

**BREAKDOWN ON MONEY MARKET SECURITIES****SECTOR ALLOCATION**

Central Bank	24.79%
ETF	8.93%
Real Estate Operator/Developer	6.80%
REITS-Diversified	2.28%
Commercial Banks Non US	2.23%
Diversified Operations	2.13%
Cellular Telecom	1.61%
Building-Heavy Construction	1.33%
Hotels & Motels	0.78%
Telecom Services	0.41%
REITS-Shopping Centres	0.32%
Transport Services	0.08%
Export/Import Bank	0.08%
Sovereign Agency	0.04%
Schools	0.04%

**MONEY MARKET SECURITIES****GEOGRAPHICAL ALLOCATION**

Singapore	35.38%
Hong Kong	5.13%
South Korea	2.31%
British Virgin Islands	0.06%
Australia	0.04%

**IMPORTANT INFORMATION**

This factsheet and information herein is provided by Phillip Capital Management (S) Ltd ("PCM") for general information only and does not constitute a recommendation, an offer to sell, or a solicitation to invest in the fund(s) mentioned herein. It does not have any regard to your specific investment objectives, financial situation and any of your particular needs. The information is subject to change at any time without notice. The value of the units and the income accruing to the units may fall or rise. You should read the relevant prospectus and the accompanying product highlights sheet ("PHS") for disclosure of key features, key risks and other important information of the relevant fund(s) and obtain advice from a financial adviser ("FA") before making a commitment to invest in the fund(s). In the event that you choose not to obtain advice from a FA, you should assess whether the fund(s) is/are suitable for you before proceeding to invest. A copy of the prospectus and PHS are available from PCM or any of its authorized distributors.

Investments are subject to investment risks including the possible loss of the principal amount invested. Past performance is not necessarily indicative of the future or likely performance of the fund(s). There can be no assurance that investment objectives will be achieved. Any use of financial derivative instruments will be for hedging and/or for efficient portfolio management.

Investments in the fund(s) managed by PCM are not obligations of, deposits in, or guaranteed by PCM or any of its affiliates.

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**MONEY MARKET SECURITIES****TOP TEN HOLDINGS**

Phillip SGD Money Market ETF
MAS Bill 9 Jul 2021
MAS Bill 2 Jul 2021
MAS Bill 16 Jul 2021
MAS Bill 23 Jul 2021
Wheelock Finance Ltd 4.50% Sep 2021
Kookmin Bank Hong Kong 0.00% May 2022
Wharf Finance No 1 Ltd 4.50% July 2021
Wing Tai Holdings 4.00% Oct 2021
Starhub Ltd 3.08% Sep 2022

**MONTHLY YIELD (ANNUALISED)<sup>1</sup>**

Jun 2021	0.099%
May 2021	0.115%
Apr 2021	0.118%
Mar 2021	0.186%

**PHILLIP MONEY MARKET FUND****PORTFOLIO METRICS**

Weighted Average Maturity	73.5 days
Average Credit Rating	A

*All figures above as at 30 June 2021 unless stated otherwise. Sources: Phillip Capital Management (S) Ltd & Bloomberg.*

<sup>1</sup> The return shown above is annualised based on calculation of average rates over the last month (30 Days)