

## PHILLIP TREASURY FUND

### FIRST SUPPLEMENTARY PROSPECTUS DATED 27 AUGUST 2021

A copy of this First Supplementary Prospectus has been lodged with the Monetary Authority of Singapore who assumes no responsibility for its contents.

This First Supplementary Prospectus is lodged pursuant to Section 298 of the Securities and Futures Act (Chapter 289 of Singapore) and is supplemental to the Prospectus registered on 26 March 2021 (the "**Prospectus**") relating to the Phillip Treasury Fund (the "**Fund**").

Terms used in this First Supplementary Prospectus shall have the meaning and construction ascribed to them in the Prospectus. This First Supplementary Prospectus is to be read and construed in conjunction and as one document with the Prospectus.

This First Supplementary Prospectus sets out the amendments made to the Prospectus to reflect a change in benchmark from "1-week USD Libor" to "Federal Funds Target Rate – Lower Bound" for Phillip US Dollar Money Market Fund, a sub-fund within the Fund, with effect from 1 January 2022.

In this connection, with effect from 1 January 2022, the Prospectus will be amended as follows:

1. Paragraph 16.1 of the Prospectus

- (a) All references to "1-week USD Libor" appearing in paragraph 16.1 of the Prospectus are hereby deleted in their entirety and replaced with "Federal Funds Target Rate – Lower Bound"; and
- (b) A new statement shall be inserted after the table in paragraph 16.1 of the Prospectus as follows:-

"With effect from 1 January 2022, the benchmark will be changed to "Federal Funds Target Rate – Lower Bound". The reason for the change is due to the phasing-out of the 1-week USD Libor on 31 December 2021."

**PHILLIP TREASURY FUND**

**FIRST SUPPLEMENTARY PROSPECTUS**

**BOARD OF DIRECTORS OF PHILLIP CAPITAL MANAGEMENT (S) LTD**

Signed:



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Lim Hua Min  
Director  
(Signed by Jeffrey Lee Chay Khiong  
for and on behalf of Lim Hua Min)

Signed:



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Linus Lim Wen Sheong  
Director

Signed:



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Jeffrey Lee Chay Khiong  
Director

Signed:



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Lim Wah Sai  
Director  
(Signed by Jeffrey Lee Chay Khiong  
for and on behalf of Lim Wah Sai)

Signed:



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Louis Wong Wai Kit  
Director  
(Signed by Jeffrey Lee Chay Khiong  
for and on behalf of Louis Wong Wai Kit)