



輝立資金管理有限公司  
PHILLIP CAPITAL MANAGEMENT (S) LTD

A member of PhillipCapital

Co. Reg. No. 199905233W

Date: 26<sup>th</sup> November 2021

Dear Mr/Ms,

**Re: Phillip Money Market Fund (the “Fund”) – Management Fee Rebate**

In view of the prevailing low interest rate environment, please be informed that the Management Fee for the Phillip Money Market Fund – Class A will be further reduced to 0.25% p.a. (from 0.35% p.a.) for the period, 29 November 2021 to 28 February 2022.

We will update further on any change after the end of the period.

Yours faithfully,

For and on behalf of

Phillip Capital Management (S) Ltd (the “Manager”)

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Martin Chong Teik Siang  
Director, Portfolio Management