

Date: 10<sup>th</sup> December 2021

Dear Sir/Madam,

**Phillip US Dollar Money Market Fund (the “Fund”) – Management Fee Rebate**

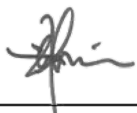
In lieu of the current low interest rate environment, please be informed that the Annual Management Fee will remain at the reduced rate of **0.15% p.a.** (from 0.25% p.a.) for the

- Phillip US Dollar Money Market Fund – Class I
- for the period, **01 October 2021 to 31 March 2022.**

We will update further on any change after the end of the period.

Yours faithfully,

For and on behalf of  
Phillip Capital Management (S) Ltd (the “Manager”)



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Martin Chong Teik Siang

Director, Portfolio Management