



輝立資金管理有限公司
PHILLIP CAPITAL MANAGEMENT (S) LTD

A member of PhillipCapital

Co. Reg. No. 199905233W

Date: 31st March 2022

Dear Sir/Madam,

Phillip US Dollar Money Market Fund (the "Fund") – Extension of Management Fee Rebate

In lieu of the current low interest rate environment, please be informed that the Annual Management Fee will remain at a reduced rate of **0.30% p.a.** (from 0.40% p.a.) for the

- Phillip US Dollar Money Market Fund – Class A
- for the period, **31 March 2022 to 30 April 2022.**

We will update further on any change after the end of the period.

Yours faithfully,

For and on behalf of
Phillip Capital Management (S) Ltd (the "Manager")

Martin Chong Teik Siang

Director, Portfolio Management