



輝立資金管理有限公司  
PHILLIP CAPITAL MANAGEMENT (S) LTD

A member of PhillipCapital

Co. Reg. No. 199905233W

Date: 28 April 2022

Dear Mr/Ms,

**Phillip Money Market Fund (the “Fund”) – Reverting of Management Fee**

In view of the rising interest rate environment, please be informed that the Annual Management Fee will be reverted to **0.40% p.a.** (previously from a reduced rate of 0.25% p.a.) for the

- Phillip Money Market Fund – Class A (ISIN SG9999005987) with effect from 1 May 2022.

Yours faithfully,

For and on behalf of  
Phillip Capital Management (S) Ltd (the “Manager”)

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Martin Chong Teik Siang  
Director, Portfolio Management