

For Immediate Release

Phillip Capital Management joins the TNFD Forum to champion for action against evolving nature-related risks

- **PCM also joins over 400 Forum institutions around the world in support of the Taskforce on Nature-related Financial Disclosures Network**
- **TNFD Forum members support the Taskforce by providing technical expertise and practical experience to develop a consistent, market-led framework**

Singapore, 13 May 2022 – Phillip Capital Management (“PCM”) has been invited by the Taskforce on Nature-related Financial Disclosures (“TNFD”) to join over 400 institutions globally to be part of its TNFD Forum. As a Forum member, PCM will be participating in research activities that support the Taskforce’s mission.

Action for nature-positive transitions could generate up to USD10.1 trillion in annual business value by year 2030. The Taskforce’s mission is to develop a consistent market-led, risk framework to identify, report and manage nature-related opportunities and risks across industries by September 2023.

Biodiversity loss and ecosystem degradation entail a complex array of factors which call for the greater need to improve data quality and information availability. Notwithstanding that, decision-making underscored by information derived from data is another challenge faced by asset managers.

“The TNFD is a key initiative that tackles the complexity of nature-related risk assessment. Its focus, on ensuring that nature-related risks and opportunities are effectively understood and communicated by corporates to the financial community, helps inform our capital allocation decisions. We welcome the support that the TNFD framework provides to our ESG processes that rely on double materiality objectives and sustainable outcomes,” said Mr. Stephen Beng, PCM Head of ESG Strategy.

Mr. Stephen Beng added: “We hope to contribute to the development of the framework through our research activities with TNFD. As we work towards defining nature-positive actions and measuring its outcomes, we want to continue to realise the interconnected investment opportunities that arise with climate mitigation and nature protection.

Through responsible investments, PCM is determined to drive positive outcomes for nature to help protect biodiversity, change the way working lands are managed, and restore natural habitats on cleared and degraded lands.”

- End of Press Release -

About Phillip Capital Management (S) Ltd

Incorporated in 1999, Phillip Capital Management (PCM) is a fund management company with network across the region including Singapore, Australia, Hong Kong, Indonesia, Thailand, and United Kingdom. PCM's products and asset classes include unit trusts and segregated discretionary portfolios investing in equities, bonds, money market and private equity. PCM serves clients including private banks, insurance companies, tertiary institutions, sovereign wealth funds and Singapore government agencies and has approximately SGD 2.7 billion (Mar 2022, unaudited) of assets under management.

A member of PhillipCapital, PCM has an established track record managing funds investing in the Asia Pacific region and globally, having won fund awards from Standard & Poor's and Lipper since 2003.

The funds managed by the Company include the following: Phillip MSCI Singapore Daily Leveraged & Inverse Products, Phillip SGX APAC Dividend Leaders REIT ETF (2016 Most innovative ETF by SGX), Phillip SING Income ETF, Phillip SGD Money Market ETF, Phillip Singapore Real Estate Income Fund, Phillip Global Opportunities Fund, Phillip Global Quality Fund, Phillip Global Rising Yield Innovators Fund, Phillip Money Market Fund, as well as Phillip US Dollar Money Market Fund. The Phillip Money Market Fund is the largest retail Singapore Dollar money market fund today.

For more information, please visit <http://www.phillipfunds.com>

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