



輝立資金管理有限公司
PHILLIP CAPITAL MANAGEMENT (S) LTD

A member of PhillipCapital

Co. Reg. No. 199905233W

Date: 22^h June 2022

Dear Mr/Ms,

Re: Phillip Money Market Fund (the “Fund”) – Management Fee Rebate

In view of the rising interest rate environment, please be informed that the Annual Management Fee will be reverted to 0.45% p.a. (previously from a reduced rate of 0.25% p.a.) for the

- Phillip Money Market Fund – Class A (ISIN SG9999005987)
with effect from 28 June 2022

Yours faithfully,

For and on behalf of

Phillip Capital Management (S) Ltd (the “Manager”)

Martin Chong Teik Siang
Director, Portfolio Management