

# Phillip SGD Money Market ETF

MAY 2024

## INVESTMENT OBJECTIVE

The investment objective of this ETF is to provide investment results that closely correspond, before fees and expenses, the performance of the FTSE 3-Month Compounded SORA Index measure the performance of the three-month Singapore Overnight Rate Average (SORA), offering investors a measure of short-term SGD money markets.

This ETF invests all or substantially all of its assets in high quality debt and money market instruments, and deposits with eligible financial institutions. This may include government and corporate bonds, commercial bills and deposits with financial institutions.

This ETF's approach to enhancing returns is to diversify across deposits of varying tenure. The Manager believes that the use of other high quality debt and money market instruments, which are normally available to large investors will also help to enhance returns for the investor.

## FUND INFORMATION

|                       |  |
|-----------------------|--|
| Net Assets            | S\$112.75 million  |
| Reference Index       | FTSE 3-Month Compounded SORA Index   |
| Investment Strategy   | Optimisation Strategy  |
| Dividend Distribution | Quarterly Distributions  |
| Manager               | Phillip Capital Management (S) Ltd   |
| Trustee               | HSBC Institutional Trust Services (Singapore) Limited                            |
| Listing Date          | 05 October 2020  |
| Management Fee        | Currently 0.10% p.a. subject to quarterly reset, capped at maximum of 0.30% p.a. |
| Total Expense Ratio   | 0.28%  |

## TRADING INFORMATION

|                        |                               |
|------------------------|-------------------------------|
| Bloomberg Ticker       | SGDPMMS/SGDPMMU SP            |
| Trading Name           | Phillip MM S\$/ MM US\$D      |
| ISIN                   | SGXC85914460                  |
| Trading Currency       | SGD /USD                      |
| Exchange Listing       | Singapore, Singapore Exchange |
| Participating Dealers  | Phillip Securities Pte Ltd    |
| Market Makers          | Phillip Securities Pte Ltd    |
| Trading Board lot size | 1                             |

## Key Highlights

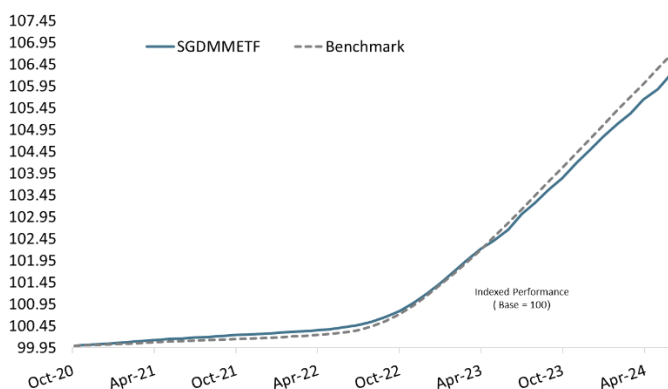
### Methodology

- ✧ FTSE 3-Month Compounded SORA Index measure the performance of the three-month Singapore Overnight Rate Average (SORA), offering investors a measure of short-term SGD money markets.

### Key Benefits

- ✧ Provides yield enhancement over SGD bank deposits
- ✧ No lock-in period, allowing investors to manage liquidity in the brokerage account

## FUND PERFORMANCE (AS AT 31 MAY 2024)



## MONEY MARKET SECURITIES

### TOP 10 HOLDINGS

- MAS Bill 7 June 2024
- MAS Bill 14 June 2024
- MAS Bill 21 June 2024
- MAS Bill 16 August 2024
- COMMONWEALTH BANK AUST 4.15% Jun 2024
- CAPITALAND ASCENDAS REIT 3.14% Mar 2025
- BK OF COMMUNICATIONS/SG 3.9% Jul 2024
- CHINA CONSTRUCT BANK/SG 2.85% Jun 2024
- TOYOTA MOTOR FINANCE BV 3.15% Jul 2024
- EMIRATES NBD BANK PJSC 1.33% Apr 2025

## MONTHLY YIELD (ANNUALISED)

|          |        |
|----------|--------|
| May 2024 | 3.746% |
| Apr 2024 | 3.411% |
| Mar 2024 | 3.612% |
| Feb 2024 | 3.134% |
| Jan 2024 | 3.337% |
| Dec 2023 | 3.591% |

## TOTAL RETURNS

|                 | Phillip SGD Money Market ETF (SGD) | Reference Index |
|-----------------|------------------------------------|-----------------|
| Since Inception | 6.25%                              | 6.69%           |
| 1 month         | 0.34%                              | 0.31%           |
| 3 months        | 0.88%                              | 0.93%           |
| Year To Date    | 1.39%                              | 1.56%           |
| 1 year          | 3.50%                              | 3.76%           |
| 3 years         | 1.98%                              | 2.14%           |
| 5 years         | -                                  | -               |

## ANNUALISED RETURNS

|                 |       |       |
|-----------------|-------|-------|
| Since Inception | 1.67% | 1.79% |
|-----------------|-------|-------|

Fund Performances are cumulative returns and calculated on a Single Pricing Basis with any income or dividends reinvested as at 31 May 2024. All figures above as at 31 May 2024 unless stated otherwise. Sources: Phillip Capital Management (S) Ltd & Bloomberg.

**BREAKDOWN ON MONEY MARKET SECURITIES SECTOR ALLOCATION**

|                        |        |
|------------------------|--------|
| Commer Banks Non-US    | 6.64%  |
| Central Bank           | 18.98% |
| REITS-Shopping Centers | 0.88%  |
| Auto-Cars/Light Trucks | 1.77%  |
| Public Thoroughfares   | 0.89%  |
| Regional Banks-Non US  | 1.33%  |
| REITS-Diversified      | 2.20%  |

**MONEY MARKET SECURITIES GEOGRAPHICAL ALLOCATION**

|             |        |
|-------------|--------|
| SINGAPORE   | 22.07% |
| CHINA       | 3.99%  |
| AUSTRALIA   | 2.66%  |
| NETHERLANDS | 1.77%  |
| UAE         | 1.33%  |
| FRANCE      | 1.33%  |
| SOUTH KOREA | 0.89%  |

Visit <https://phillipfunds.com/phillip-sgd-money-market-etf/> for daily NAV and intraday NAV.

Source: PCM, Bloomberg, as of 31 May 2024

**ASSET ALLOCATION**

|                         |        |
|-------------------------|--------|
| Fixed Deposits          | 53.89% |
| Money Market Securities | 34.02% |
| Cash & Accruals         | 12.09% |

**IMPORTANT INFORMATION**

This publication and the information herein is provided by Phillip Capital Management (S) Ltd ("PCM") for general information only and does not constitute a recommendation, an offer to sell, or a solicitation of any offer to invest in the ETF mentioned herein. It does not have any regard to your specific investment objectives, financial situation and any of your particular needs. You should read the Prospectus and the accompanying Product Highlights Sheet ("PHS") for more information and obtain advice from a financial adviser ("FA") before making a commitment to invest in the ETF. A copy of the Prospectus and PHS are available from PCM or any of its Participating Dealers ("PDs").

Investments are subject to investment risks including the possible loss of the principal amount invested. The value of the units and the income accruing to the units may fall or rise. Past performance is not necessarily indicative of the future performance. There can be no assurance that investment objectives will be achieved. The use of financial derivative instruments will be for hedging purpose.

Any regular dividend distributions, either out of income and/or capital, are not guaranteed and subject to PCM's discretion. Past payout yields and payments do not represent future payout yields and payments. Such dividend distributions will reduce the available capital for reinvestment and may result in an immediate decrease in the NAV of the ETF. Upon launch of the ETF, please refer to <[www.phillipfunds.com](http://www.phillipfunds.com)> for more information in relation to the dividend distributions.

ETFs are not like typical unit trusts as the Units of ETFs will be listed and traded like any share on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing on the SGX-ST does not guarantee a liquid market for the Units which may be traded at prices above or below its Net Assets Value ("NAV") or may be suspended or delisted. Investors may buy or sell the Units on SGX-ST when it is listed. Investors cannot create or redeem Units directly with PCM and have no rights to request PCM to redeem or purchase their Units. Creation and redemption of Units are through PDs if investors are clients of the PDs, who have no obligation to agree to create or redeem Units on behalf of any investor and may impose terms and conditions in connection with such creation or redemption orders. Please refer to the Prospectus for more details.

This ETF is an exchange-traded money market fund ("MMF") and not a guaranteed fund. Investing in MMF is not the same as placing funds on deposit with a bank or deposit-taking company and there is no assurance or guarantee that the principal value of your investment can be maintained or preserved.

The FTSE 3-Month Compounded SORA Index measure the performance of the three-month Singapore Overnight Rate Average (SORA), offering investors a measure of short-term SGD money markets. SORA is defined as the volume weighted average rate of borrowing transactions in the unsecured overnight interbank SGD cash market in Singapore. The 3-Month Compounded SORA provides reference rates for unsecured interbank SGD transactions in Singapore, compounded over historical 3-Month periods. SORA is owned and administered by Monetary Authority of Singapore (MAS). The FTSE 3-Month Compounded Singapore Overnight Rate Average (Compounded SORA) Index do not take account of ESG factors in its design.

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