

Phillip US Dollar Money Market Fund (A Class)

JUNE 2024

INVESTMENT OBJECTIVE & FOCUS

The investment objective of the Phillip US Dollar Money Market Fund is to provide liquidity and manage risk while looking to provide a return which is comparable to that of USD short-term deposits. This Sub-Fund will invest in high quality short-term money market instruments and debt securities. Some of the investments may include government and corporate bonds, commercial bills and deposits with financial institutions.

The Managers may also invest the deposited property of the Sub-Fund into a maximum of 3 money market funds which are authorised or recognised by the Authority, including money market funds managed by the Managers during such time or times and on such terms as the Managers think fit in accordance with the investment objective and focus of the Sub-Fund. Up to 10% of the net asset value of the Sub-Fund may be invested into each money market fund.

The management fees charged by the money market funds managed by the Managers will be rebated to the Sub-Fund, as may be agreed between the Managers and the Trustee. The Managers may only use financial derivative instruments ("FDIs") for such purposes as may be permitted under the Code on Collective Investment Schemes and subject to compliance with the limits and/or restrictions (if any) applicable to Excluded Investment Products.

FUND INFORMATION

Current Fund Size	US\$ 489.18 million
Investment Manager	Phillip Capital Management (S) Ltd
Inception Date	6 May 2009
Inception Price	US\$1.0000
Subscription Mode	Cash/SRS
Dealing Frequency	Daily SGT 3:30pm
Pricing	Historical Pricing
Benchmark	Fed Funds Target Rate— Lower Bound
Regular Saving Plan	Minimum initial and subsequent investment is USD100

FEES/CHARGES

Annual Management Fee	Currently 0.40% p.a Maximum 2%
Initial Sales Charge	Currently 0%, Maximum 5%
Realisation Fee	Currently 0%, Maximum 5%
Annual Trustee Fee	Currently not more than 0.20%.
Minimum Subsequent Investment	US\$100
Switching Fee	Currently up to 1%, subject to a Minimum of US\$25
Total Expense Ratio	0.50%

CLASS 'A' - RETAIL CLASS

Minimum Initial Investment	US\$100
Minimum Holdings	100 units

ISIN/BLOOMBERG

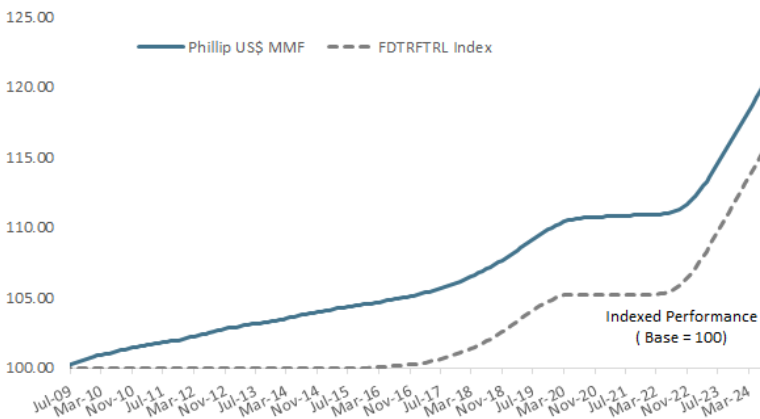
Bloomberg Ticker	PHUSMMA SP Equity
ISIN Code	SG9999006043

MONTHLY YIELD (ANNUALISED)¹

June 2024	4.9186%
May 2024	4.9303%
Apr 2024	5.1459%
Mar 2024	5.1419%

¹ The return shown above is based on the average rate of annualised returns over the last rolling one month.

FUND PERFORMANCE (CLASS 'A' AS AT 28 JUNE 2024)



TOTAL RETURNS

	FUND	BENCHMARK
Since Inception	20.23%	15.55%
1 month	0.38%	0.40%
3 month	1.23%	1.33%
Year to Date	2.49%	2.65%

Annualised Returns

	FUND	BENCHMARK
1 year	5.00%	5.36%
3 years	2.75%	3.17%
5 years	1.95%	2.12%

	FUND	BENCHMARK
Annualised Returns Since Inception	1.22%	0.96%

Fund Performances are cumulative returns and calculated on a NAV Basis with any income or dividends reinvested as at 28 June 2024. All figures above as at 28 June 2024 unless stated otherwise. Sources: Phillip Capital Management (S) Ltd & Bloomberg.

PORTFOLIO METRICS

Weighted Average Maturity 67.2 days

Average Credit Rating A

ASSET ALLOCATION

Cash & Accruals 11.49%

Fixed Deposits 73.86%

Money Market Fund 0.00%

Money Market Securities 14.65%

SECTOR ALLOCATION (NON FIXED DEPOSITS)

Energy 2.75%

Financial 11.26%

Communications 0.65%

**GEOGRAPHICAL ALLOCATION
(NON FIXED DEPOSITS)**

SOUTH KOREA 4.27%

CHINA 4.07%

SINGAPORE 2.01%

JAPAN 1.43%

BRITISH VIRGIN 1.21%

AUSTRALIA 1.02%

CAYMAN ISLANDS 0.65%

TOP TEN HOLDINGS (NON FIXED DEPOSITS)

BANK OF CHINA/MACAU 3.61% 28 Apr 2025

KOREA DEVELOPMENT BANK 2.03% 1 Oct 2024

DBS GROUP HOLDINGS LTD 2.01% 22 Nov 2024

KOREA NATIONAL OIL CORP 1.54% 5 Oct 2025

SINOPEC GRP OVERSEA 2015 1.21% 28 Apr 2025

COMMONWEALTH BANK AUST 1.02% 28 Sep 2024

MUFG BANK LTD 1.02% 8 Sep 2024

KOOKMIN BANK / SINGAPORE 0.70% 10 Mar 2025

BAIDU INC 0.65% 30 Jun 2025

BANK OF CHINA / HONG KONG 0.46% 12 Aug 2024

TOP 5 COUNTERPARTIES (% OF NAV)

Qatar National Bank 8.91%

BNP Paribas 6.22%

Korea National Oil Corp 1.54%

MUFG Bank Ltd 1.02%

Baidu Inc 0.65%

*All figures above as at 28 June 2024 unless stated otherwise.**Sources: Phillip Capital Management (S) Ltd & Bloomberg.***IMPORTANT INFORMATION**

This factsheet and information herein is provided by Phillip Capital Management (S) Ltd ("PCM") for general information only and does not constitute a recommendation, an offer to sell, or a solicitation to invest in the fund(s) mentioned herein. It does not have any regard to your specific investment objectives, financial situation and any of your particular needs. The information is subject to change at any time without notice. The value of the units and the income accruing to the units may fall or rise. You should read the relevant prospectus and the accompanying product highlights sheet ("PHS") for disclosure of key features, key risks and other important information of the relevant fund (s) and obtain advice from a financial adviser ("FA") before making a commitment to invest in the fund(s). In the event that you choose not to obtain advice from a FA, you should assess whether the fund(s) is/are suitable for you before proceeding to invest. A copy of the prospectus and PHS are available from PCM or any of its authorized distributors.

Investments are subject to investment risks including the possible loss of the principal amount invested. Past performance is not necessarily indicative of the future or likely performance of the fund(s). There can be no assurance that investment objectives will be achieved. Any use of financial derivative instruments will be for hedging and/or for efficient portfolio management.

Investments in the fund(s) managed by PCM are not obligations of, deposits in, or guaranteed by PCM or any of its affiliates.

PhillipCapital Group of Companies, including PCM, their affiliates and/or their officers, directors and/or employees may own or have positions in the investments mentioned herein or related thereto. This publication and Information herein are not for any person in any jurisdiction or country where such distribution or availability for use would contravene any applicable law or regulation or would subject PCM to any registration or licensing requirement in such jurisdiction or country. The fund(s) is/are not offered to U.S. Persons

The regular dividend distributions, where applicable, are paid either out of income and/or capital, not guaranteed and are subject to PCM's discretion. Such dividend distributions will reduce the available capital for reinvestment and may result in an immediate decrease in the net asset value of the fund(s). Past payout yields (rates) and payments do not represent future payout yields (rates) and payments.

The information provided herein is based on certain information, conditions and/or assumptions available as at the date of this publication that may be obtained, provided or compiled from public and/or third party sources which PCM has no reason to believe are unreliable; and may contain optimistic statements/opinions/views regarding future events or future financial performance of countries, markets or companies. Any opinion or view herein is an expression of belief of the individual author or the indicated source (as applicable) only. PCM makes no representation or warranty that such information is accurate, complete, verified or should be relied upon as such. You must make your own financial assessment of the relevance, accuracy and adequacy of the information in this factsheet. Accordingly, no warranty whatsoever is given and no liability whatsoever is accepted for any loss or consequences arising whether directly or indirectly as a result of your acting based on the Information in this factsheet.

The information does not constitute, and should not be used as a substitute for, tax, legal or investment advice. The information should not be relied upon exclusively or as authoritative without further being subject to your own independent verification and exercise of judgement.

Phillip Capital Management (S) Ltd (Co. Reg. No. 199905233W)

250 North Bridge Road #06-00, Raffles City Tower, Singapore 179101

Tel: (65) 6230 8133 Fax: (65) 6538 3066 www.phillipfunds.com

