

23 July 2024

Notice to Unitholders of :

Phillip Investment Funds

- **Sustainable Reserve Fund**

Dear Unitholder,

Important Update to Fund Charges

We are writing to inform you of important updates to the charges for the **Sustainable Reserve Fund** ("fund"), effective from 24 August 2024 (the "Effective Date") :

1. Reduction of Annual Management Fee

We are pleased to announce a reduction in our annual management fee from 0.63% per annum to 0.4% per annum, from the Effective Date until further notice.

2. Implementation of Preliminary Charge

From the Effective Date, a preliminary charge, of up to 2% on the subscription amount, may be charged by the distributors of this fund.

If you have any questions or need further clarification, please do not hesitate to contact our team at pcm@phillip.com.sg.

Thank you for your continued trust and support.

Yours faithfully,
For and on behalf of
Phillip Capital Management (S) Ltd



Josephine Phoon
Head, Business Development, Public Markets