

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## GLOBAL OPPORTUNITIES FUND (THE “FUND”)

<b>Product Type</b>	Unit Trust	<b>Launch Date</b>	1 August 2011												
<b>Manager</b>	Phillip Capital Management (S) Ltd	<b>Custodian</b>	The Hong Kong and Shanghai Banking Corporation Limited												
<b>Trustee</b>	HSBC Institutional Trust Services (Singapore) Limited	<b>Dealing Frequency</b>	Every Business Day												
<b>Capital Guaranteed</b>	No	<b>Expense Ratio for Financial Year 31 March 2024</b>	2.00% (including pro-rated expense ratio of 0.40% of the underlying funds)												
<b>Name of Guarantor</b>	Not Applicable														
<b>PRODUCT SUITABILITY</b>															
<b>WHO IS THE PRODUCT SUITABLE FOR?</b>		Refer to Section 7 of the Prospectus for further information													
This Fund is <u>only</u> suitable for investors who: <ul style="list-style-type: none"> <li>• aim to achieve medium to long term capital appreciation.</li> <li>• understand that investors may lose some or all of the principal amount invested.</li> </ul>															
<b>KEY PRODUCT FEATURES</b>															
<b>WHAT ARE YOU INVESTING IN?</b>		Refer to Section 7 of the Prospectus for further information													
<ul style="list-style-type: none"> <li>• You are investing in a sub-fund (the “Fund”) of Phillip Global Opportunities Funds, an umbrella unit trust constituted in Singapore currently with 1 sub-fund established under it. The Fund aims to invest its assets according to a strategic asset allocation as stated in the Investment Strategy.</li> <li>• The Manager has the sole discretion to determine whether any distribution of income and/or net capital gains of the Fund should be made.</li> </ul>															
<b>Investment Strategy</b>															
<ul style="list-style-type: none"> <li>• The Fund will primarily invest in collective investment schemes (CIS) (including Exchange Traded Funds (“ETFs”) and Real Estate Investment Trusts (“REITs”)) globally. The ETFs will not include leveraged or inverse ETFs. The Manager may from time to time at its sole discretion vary the percentage of assets of the Fund which may be invested into the underlying ETFs and funds.</li> <li>• The Fund aims to accomplish its investment objective through its asset allocation with the minimum and maximum percentage as follows –</li> </ul> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Exposure*</th> <th style="text-align: center;">Percentage Allocation (%)</th> <th style="text-align: center;">Minimum (%)</th> <th style="text-align: center;">Maximum (%)</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Equities and Commodities</td> <td style="text-align: center;">60</td> <td style="text-align: center;">20</td> <td style="text-align: center;">80</td> </tr> <tr> <td style="text-align: center;">Bonds</td> <td style="text-align: center;">40</td> <td style="text-align: center;">20</td> <td style="text-align: center;">80</td> </tr> </tbody> </table> <p>*Exposure to equities, commodities and bonds is achieved through investments primarily in collective investment schemes (including ETFs), but may also include REITs, business trusts and individual securities.</p> <ul style="list-style-type: none"> <li>• The Fund may also invest into equity funds, balanced funds, fixed income funds and/or money market funds, including those managed by the Manager.</li> </ul>		Exposure*	Percentage Allocation (%)	Minimum (%)	Maximum (%)	Equities and Commodities	60	20	80	Bonds	40	20	80	Refer to Section 7 of the Prospectus for further information on investment objective, focus and approach of the product.	
Exposure*	Percentage Allocation (%)	Minimum (%)	Maximum (%)												
Equities and Commodities	60	20	80												
Bonds	40	20	80												

<sup>1</sup> The Prospectus is available for collection at Phillip Capital Management (S) Ltd (Company Registration No. 199905233W) (250 North Bridge Road, #06-00 Raffles City Tower, Singapore 179101) during business hours or from our website at [www.phillipfunds.com](http://www.phillipfunds.com).

<ul style="list-style-type: none"> <li>The Fund may use financial derivatives instruments (“FDIs”) for the purposes of hedging existing positions in the portfolio and/or efficient portfolio management and such FDIs are not used to gear the overall portfolio.</li> </ul>	
<b>Parties Involved</b>	
<p><b>WHO ARE YOU INVESTING WITH?</b></p> <ul style="list-style-type: none"> <li>The Manager is Phillip Capital Management (S) Ltd.</li> <li>The Trustee, Registrar and Administrator is HSBC Institutional Trust Services (Singapore) Limited.</li> <li>The Custodian is The Hong Kong and Shanghai Banking Corporation Limited.</li> </ul>	<p>Refer to Sections 2 to 5 and 20.11 of the Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.</p>
<b>KEY RISKS</b>	
<p><b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b></p> <p>The value of the product and its dividends or coupons may rise or fall. These risk factors may cause you to lose some or all of your investment.</p>	<p>Refer to Section 9 of the Prospectus for further information on risks of the product.</p>
<b>Market and Credit Risks</b>	
<ul style="list-style-type: none"> <li><b>You are exposed to market risks</b> Prices of securities and derivatives may go up or come down in response to changes in economic conditions, market conditions, interest rates and perception of the securities, which in turn may cause the prices of the Units in the Fund to rise or fall.</li> <li><b>Currency movements can affect the value of your investments</b> The Fund invests in a variety of foreign securities which are denominated in foreign currencies, whereas the net asset value of the Fund will be computed in Singapore dollar. Changes in the exchange rates between the Singapore dollar and other currencies may have a negative impact on the value of the Fund.</li> <li><b>You are exposed to credit risks</b> The Fund may invest in debt obligations. The Fund may suffer a loss of interest or principal on any of its holdings of such debt if the issuer of the debt obligation defaults on the payments of interest or principal. The Fund may be exposed to credit risk on parties with whom it trades in certain countries which may result in the loss of capital and cause the value of your Units to fall.</li> </ul>	<p>Refer to Section 9 of the Prospectus for further information on risks of the product.</p>
<b>Liquidity Risks</b>	
<ul style="list-style-type: none"> <li><b>The Fund is not listed and you can redeem only on Dealing Days</b></li> <li>There is no secondary market for the Fund. All redemption requests should be made to the Manager.</li> <li>The Manager may, with the approval of the Trustee, suspend the issue, cancellation and realisation of Units during certain circumstances specified in the Prospectus and Trust Deed.</li> </ul>	<p>Refer to Sections 12 and 15 of the Prospectus for further information on realisation and suspension of dealing of the product.</p>
<b>Product-Specific Risks</b>	
<ul style="list-style-type: none"> <li><b>You are exposed to risks of Investing in Underlying Collective Investment Schemes (CIS)</b> There can be no assurance that the selection of the managers of the underlying collective investment schemes will result in an effective diversification of investment styles and that positions taken by the underlying collective investment schemes will always be consistent.</li> <li><b>Duplication of costs when investing in Underlying CIS (including ETFs)</b> The Fund incurs similar costs in its capacity as an investor in the underlying collective investment schemes (including ETFs) which in turn pay similar fees to their managers and other service providers. The Manager will endeavour to reduce duplication of management charges by negotiating rebates where applicable in favour of the Fund.</li> <li><b>You are exposed to risks of investing in Exchange Traded Funds (ETFs) and Real Estate Investment Trusts (REITs)</b> The value of ETFs will generally fluctuate with changes in the market value of the underlying shares as well as supply and demand for the units in the ETFs.</li> </ul>	<p>Refer to Section 9 of the Prospectus for further information on risks of the product.</p>

REITs are dependent on specialized management skills, may have limited diversification and may be subject to risks inherent in financing a limited number of properties.

**• You are exposed to derivatives risks**

The Manager may use financial derivative instruments, including futures, options, warrants, forwards, contracts for differences, extended settlement contracts, swaps or swap options for the purpose of hedging existing positions in a portfolio or efficient portfolio management. The use of derivatives may negatively impact the value of the Fund and the Fund may suffer greater losses than if the Fund had not used derivatives. At the worst case, investors may lose all their funds invested if the Fund is fully exposed to derivative positions that move against the Manager’s judgment.

**• You are exposed to securities lending or repurchase transaction risks**

The Fund may carry out securities lending and repurchase transactions for the sole purpose of efficient portfolio management. Securities lending and repurchase transactions involve counterparty risk/credit risk, liquidity risk, sufficiency of collateral risk, collateral investment risk, delivery risk and operational risk.

**FEES AND CHARGES**

**WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?**

Investors will need to pay the following fees & charges as a percentage of the gross investment sum:

Refer to Section 8 of the Prospectus for further information on fees and charges of the product.

Charges and fess payable by investor	
Preliminary Charge	Currently up to 3%, Maximum 5%.
Realisation Fee	Currently nil, Maximum 5%.
Switching Fee	Currently nil, Maximum 1%, subject to minimum of SGD25

Charges and fess payable by the Fund from invested proceeds	
Annual Management Fee	Currently 1.5%. Maximum 2.0%
(a) Retained by Manager	Currently 50% - 70% of the annual management fee
(b) Paid by Manager to financial advisor/ distributors <sup>^</sup>	Currently 30% - 50% of the annual management fee
Annual Trustee Fee	Currently not more than 0.1%. Maximum 0.2%, subject to a minimum of S\$1700 per month or such other amount as may be revised by the Trustee and Manager

Other fees payable by the Fund exceeding 0.1%	
Other fees <sup>**</sup>	0.13%

<sup>\*\*</sup> Other fees payable by the Fund include audit, legal, registrar and transfer agent fees and valuation fees. Based on the audited accounts as of 31 March 2024.

Investors should note that subscriptions for units through any distributor appointed by the Manager may incur additional fees and charges.

UNDERLYING FEES AND CHARGES	
Fees and charges payable by the underlying collective investment schemes (including ETFs) invested into:	
Annual Management Fee	Ranging from 0% to 2%
Annual Trustee Fee	Ranging from 0% to 0.3%
Annual Custodian Fee	Ranging from 0% to 0.5%
Performance Fee	Ranging from 0% to 25%

<sup>^</sup> Your financial advisor/distributor is required to disclose to you the amount of trailer fee it

## VALUATIONS AND EXITING FROM THIS INVESTMENT

receives from the Manager.

### Fees and charges charged by the underlying collective investment schemes (including ETFs) invested into:

Preliminary Charge	Ranging from 0% to 5%
Realisation Fee	Ranging from 0% to 6%
Switching Fee	Ranging from 0% to 1%

#### HOW OFTEN ARE VALUATIONS AVAILABLE?

The Fund is valued every Business Day. Pricing may be available on The Business Times, Bloomberg, Reuters and websites of the Fund's distributors, or such other sources as the Manager may decide upon.

#### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS OF DOING SO?

- You may realise your Units on any Dealing Day subject to any applicable realisation fee.
- If the redemption form is received and accepted by the Manager by 3.30 p.m. Singapore time on a Dealing Day, your unit is valued at the net asset value per unit of such class (Singapore dollar) of the Fund as at the close of the Dealing Day less any realisation fee.
- You will normally receive the sale proceeds within 7 Business Days from the time the Manager receives and accepts your realisation form, unless the realisation of Units has been suspended in accordance with Section 15 of the Prospectus.
- Your sale proceeds based on the sale of 1000 Units at a notional realisation price of \$1.0000 are determined as follows:
 

Realisation price X number of Units sold = Gross Realisation proceeds  
 S\$1.0000 X 1000 = S\$1000
- Gross Realisation proceeds - Realisation charge = Your net realisation proceeds  
 S\$1000 - S\$0 (currently nil) = S\$1000
- Subject to Section 10.6 of the Prospectus and the terms and conditions attached to the application form, you have the right to cancel your initial purchase of Units in the Fund within 7 calendar days from the date of initial subscription or purchase of Units, without incurring the sales charge and fees stated in the FEES AND CHARGES disclosure, by providing notice in writing to the Manager or an authorised agent or distributor.
- Holders may also switch Units of the Fund with units of any other collective investment scheme managed by the Manager.

Refer to Sections 12 to 15 of the Prospectus for further information on exiting from the Fund and valuation at redemption.

## CONTACT INFORMATION

#### HOW DO YOU CONTACT US?

You may contact us at the following address:

Phillip Capital Management (S) Ltd  
 250 North Bridge Road  
 #06-00 Raffles City Tower  
 Singapore 179101  
 Tel: +65 6230 8133  
 Fax: +65 6538 3066  
 Website: [www.phillipfunds.com](http://www.phillipfunds.com)  
 Email: [pcm@phillip.com.sg](mailto:pcm@phillip.com.sg)

## APPENDIX: GLOSSARY OF TERMS

<b>“Business Day”</b>	means any day (other than Saturday, Sunday or a gazetted public holiday) on which banks and other financial institutions in Singapore are generally open for business
<b>“Dealing Day”</b>	in connection with the issuance and realisation of Units of the Fund, means every Business Day or such other Business Day or Business Days or such other day or days at such intervals as the Manager may from time to time determine provided that reasonable notice of any such determination shall be given by the Manager to all Holders at such time and in such manner as the Trustee may approve. If on any day which would otherwise be a Dealing Day in relation to Units of the Fund the Recognised Stock Exchange on which Investments or other property comprised in, and having in aggregate values amounting to at least 50 per cent. of the Net Asset Value (as at the immediately preceding Valuation Point) of, the Fund to which Units of that Fund relate are quoted, listed or dealt in is not open for normal trading, the Manager may determine that that day shall not be a Dealing Day in relation to Units of the Fund.