

## PHILLIP GROWTH FUNDS

### FIRST SUPPLEMENTARY PROSPECTUS DATED 1 OCTOBER 2024

A copy of this First Supplementary Prospectus has been lodged with the Monetary Authority of Singapore who assumes no responsibility for its contents.

This First Supplementary Prospectus is lodged pursuant to Section 298 of the Securities and Futures Act 2001 and is supplemental to the Prospectus registered on 23 February 2024 (the “**Prospectus**”) relating to the Phillip Growth Funds (the “**Fund**”).

Terms used in this First Supplementary Prospectus shall have the meaning and construction ascribed to them in the Prospectus. This First Supplementary Prospectus is to be read and construed in conjunction and as one document with the Prospectus.

This First Supplementary Prospectus sets out the amendments made to the Prospectus to effect a change in the Investment Advisor for Phillip-China Universal MSCI China A 50 Connect ETF, a sub-fund of the Fund with effect from 1 October 2024.

In this connection, with effect from 1 October 2024, the Prospectus will be amended as follows:-

1. “Directory” section of the Prospectus

The section entitled “**INVESTMENT ADVISOR**” appearing in the “**DIRECTORY**” section of the Prospectus is hereby deleted in its entirety and replaced with the following:-

**“INVESTMENT ADVISOR**  
(in respect of the Phillip-China Universal MSCI China A 50 Connect ETF)  
China Universal Asset Management (Singapore) Pte. Ltd.  
8 Marina View  
#11-12 Asia Square Tower 1  
Singapore 018960”

2. Paragraph 2 of Section A (Key Information) of Appendix I of the Prospectus

Paragraph 2 under Section A of Appendix I of the Prospectus is hereby deleted in its entirety and replaced with the following:-

**“2 Investment Advisor**

The Manager has appointed China Universal Asset Management (Singapore) Pte. Ltd., with registered address at 8 Marina View, #11-12 Asia Square Tower 1, Singapore 018960, as the investment advisor of the Sub-Fund (the “**Investment Advisor**”), via an investment advisory agreement.

The Investment Advisor is a private limited liability company incorporated in Singapore on 12 May 2023 and is a wholly owned subsidiary of China Universal Asset Management Co., Ltd. (“**CUAM**”). The Investment Advisor holds a capital markets services licence granted by the Authority on 19 June 2024, and undertakes the regulated activities of fund management, providing asset management services to accredited and institutional investors. The Investment Advisor has a share capital of SGD 7,458,728.00.

Details of the Directors and Principal Officers of the Investment Advisor

HAN Xianwang

Mr. Han joined CUAM in 2007 as a Research Director and served as the Chief Economist and then Head of International Business Development Department at CUAM since 2016 and 2019 respectively. Prior to joining CUAM, Mr. Han worked as an Equity Analyst in

JunAn Securities, Assistant Director of the Research Department in TianTong Securities, Research Director in CPIC Fund Management, and Equity Research Director in PingAn Asset Management.

Mr. Han holds a Bachelor's degree from Nankai University, and earned his Master's degree in World Economics and Doctoral degree in Western Economics from Fudan University.

#### DONG Liqing

Mr. Dong has over 15 years of experience in finance and investment markets, covering major markets including mainland China, Hong Kong, Singapore, South Korea and Europe.

Mr. Dong joined China Universal Asset Management (Hong Kong) Company Limited in 2010, currently serves as the Deputy Chief Executive Officer and is in charge of the overall business development, product development, and oversight of sales and marketing activities. Prior to joining China Universal Asset Management (Hong Kong) Company Limited, he served as a Senior Manager in the International Business Development Department of CUAM.

Mr. Dong holds a Master of Science in Business Administration.

#### CHEN Xiaoxiang

Mr. Chen joined CUAM in 2007, served as a Senior Research Analyst, a Fund Manager, the Vice Director of Equity Investment, and the Portfolio Manager of the National Social Security Fund. He is the CIO of Cross-Border Investment and a former member of the CUAM Investment Committee. He is also currently the Chief Executive Officer of China Universal Asset Management (USA), LLC. Prior to joining CUAM, Mr. Chen worked as an Equity Analyst in Huatai Securities, Shenyin Wanguo Securities, and CCB Principal Asset Management. He has rich experience in deep analyses of companies and industries and pursues long-term value investment.

Mr. Chen graduated from Nanjing University of Science & Technology with a Master's degree in Industrial Economics.

The Investment Advisor has been appointed on a non-discretionary basis and will provide advice and investment research to the Manager as to the investments of the Sub-Fund. The appointment of the Investment Advisor of the Sub-Fund comes as the first of its kind for China Universal Asset Management (Singapore) Pte. Ltd.

The fees of the Investment Advisor of up to 0.01% per annum of the Sub-Fund's net asset value shall be paid by the Managers out of their Management Fee and are not paid out of the assets of the Sub-Fund.

The Investment Advisor will remain as investment advisor of the Sub-Fund until its appointment is terminated in accordance with the terms of the investment advisory agreement entered into between the Manager and the Investment Advisor. In the event that the Investment Advisor becomes insolvent, the Manager may by notice in writing terminate the Investment Advisor and appoint such person as investment advisor to provide advisory services to the Sub-Fund. Any change to the Investment Advisor of the Sub-Fund will be announced on the SGXNET.

There is no guarantee, warranty or undertaking given by the Investment Advisor as to the return, target, performance or profitability of the Sub-Fund (or any part of it). The Investment Advisor will not be liable to the Manager, the Sub-Fund or Holders of the Sub-Fund for any decline in value or underperformance of the Sub-Fund, as may be measured against any benchmark, objective, target or otherwise.

***Investors should note that past performance of the Investment Advisor is not necessarily indicative of the future performance of the Investment Advisor.***

PHILLIP GROWTH FUNDS  
FIRST SUPPLEMENTARY PROSPECTUS

BOARD OF DIRECTORS OF PHILLIP CAPITAL MANAGEMENT (S) LTD

Signed:



---

Lim Hua Min  
Director  
(Signed by Jeffrey Lee Chay Khiong  
for and on behalf of Lim Hua Min)

Signed:



---

Linus Lim Wen Sheong  
Director

Signed:



---

Jeffrey Lee Chay Khiong  
Director

Signed:



---

Lim Wah Sai  
Director  
(Signed by Jeffrey Lee Chay Khiong  
for and on behalf of Lim Wah Sai)

Signed:



---

Louis Wong Wai Kit  
Director  
(Signed by Jeffrey Lee Chay Khiong  
for and on behalf of Louis Wong Wai Kit)