

INVESTMENT OBJECTIVE & FOCUS

The Sub-Fund seeks to achieve medium to long term capital appreciation and a regular stream of income by mainly investing in REITs listed in Singapore, including warrants, bonds and convertible bonds issued by the REITs.

It is the Managers' intention to primarily invest the assets of the Sub-Fund into REITs listed in Singapore. The Managers may also invest up to a maximum amount of 10% of the Net Asset Value of the Sub-Fund into REITs listed outside Singapore.

The Sub-Fund will invest in REITs that demonstrate capital appreciation opportunities and sustainable dividend growth potential.

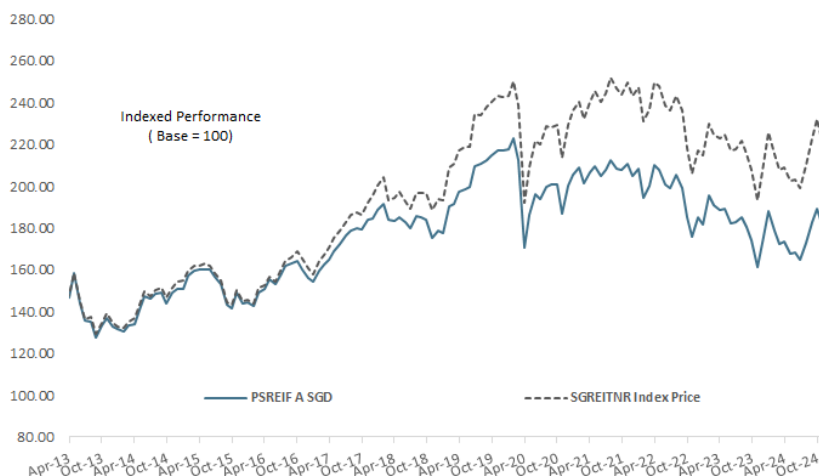
The Sub-Fund intends to offer regular dividends through quarterly distributions (or such other frequency as the Managers may determine from time to time).

The Managers may only use financial derivative instruments for such purposes as may be permitted under the Code.

FUND INFORMATION

| | |
|-------------------------------|---|
| Current Fund Size | S\$31.64 million |
| NAV Price | S\$1.0393 |
| Investment Manager | Phillip Capital Management (S) Ltd |
| Inception Date | 19 Sep 2011 |
| Inception Price | S\$1.0000/ US\$1.0000 |
| Subscription Mode | Cash/ SRS [^] (UR0559) |
| Minimum Initial Investment | S\$1,000/US\$1,000 |
| Dealing Frequency | Daily SGT 3.30pm |
| Pricing | Forward Pricing |
| Benchmark | iEdge S-REIT Index (Net Total Return) |
| Minimum Subsequent Investment | S\$100/ US\$100 |
| Minimum Holdings | 1,000 units |
| Regular Savings Plan | Available for both SGD and USD Classes. Min Subsequent Investment S\$100 and US\$100 for respective classes |

FUND PERFORMANCE (CLASS 'A' AS OF 30 OCTOBER 2024)



FEES/CHARGES

| | |
|--|---|
| Initial Sales Charge | Currently up to 3%, Maximum 3% |
| Annual Management Fee | Currently 1.20%, Maximum 1.20% |
| Switching Fee | Currently nil, Maximum 1%, subject to a Minimum of \$25 |
| Realisation Fee | Currently nil, Maximum 3% |
| Annual trustee fee, transfer agency and fund administration fees | Currently 0.04%, Maximum 0.12% (Subject to a Minimum of \$32,000) |
| Total Expense Ratio | 1.87% |

ISIN/BLOOMBERG

| | |
|------------------|--|
| Bloomberg Ticker | SGD-PSREAIS SP Equity USD-PSREAIU SP Equity |
| ISIN Code | SGD - SG9999007892 USD - SG9999007918 |

[^]SRS is only available to the fund currency based in SGD.

ASSET ALLOCATION

| | |
|-------------------|--------|
| Equities | 96.52% |
| Cash and Accruals | 3.37% |
| Derivatives | 0.11% |

| RETURNS | Fund (Class A SGD) | Net Total Return Index |
|-----------------|--------------------|------------------------|
| Since Inception | 80.25% | 119.57% |
| 1 month | (4.80%) | (5.41%) |
| 3 months | 4.20% | 4.63% |
| Year To Date | (4.16%) | (2.77%) |

ANNUALISED RETURNS

| | | |
|-----------------|---------|---------|
| 1 year | 11.64% | 13.67% |
| 3 years | (5.06%) | (4.17%) |
| 5 years | (3.65%) | (2.05%) |
| 10 years | 1.90% | 3.80% |
| Since Inception | 4.59% | 6.18% |

Fund performance are cumulative returns and calculated on a Single Pricing basis with any dividends reinvested on a monthly basis. The iEdge S-REIT Index (Net Total Return) is the benchmark index. All figures above as at 30 October 2024 unless stated otherwise. Sources: Phillip Capital Management (S) Ltd and Bloomberg.

Quarterly Dividend Payment (Last 4)

| Ex-Date | Payment Date | Payout/ Unit | Ann. Yield |
|-----------|--------------|--------------|------------|
| 3-Jan-24 | 10-Jan-24 | S\$0.010 | 4.67% |
| 11-Apr-24 | 16-Apr-24 | S\$0.010 | 4.24% |
| 11-Jul-24 | 16-Jul-24 | S\$0.010 | 4.37% |
| 11-Oct-24 | 16-Oct-24 | S\$0.009 | 3.91% |

Top 10 Holdings

| | |
|---|-------|
| CapitaLand Ascendas REIT | 9.19% |
| CapitaLand Integrated Commercial Trust | 8.95% |
| Keppel DC REIT | 8.27% |
| Mapletree Industrial Trust | 7.29% |
| Mapletree Logistics Trust | 6.65% |
| Parkway Life Real Estate Investment Trust | 6.24% |
| Frasers Logistics & Commercial Trust | 5.78% |
| Keppel REIT | 5.06% |
| Frasers Centrepoint Trust | 4.76% |
| Far East Hospitality Trust | 4.66% |

Source: Bloomberg, Phillip Capital Management (S) Ltd as at 30 October 2024

IMPORTANT INFORMATION

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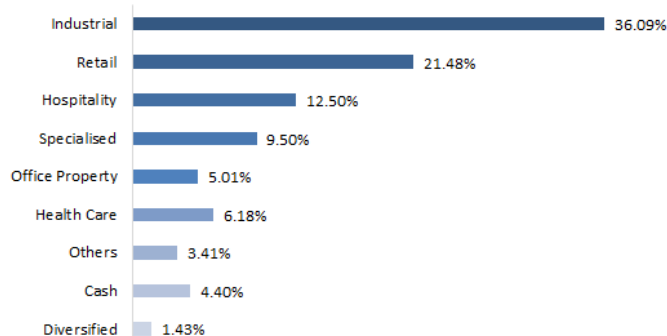
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Sector Allocation (Pass Through)



Morningstar® Essentials Sustainability

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