

Phillip US Dollar Money Market Fund (A Class)

MARCH 2026

INVESTMENT OBJECTIVE & FOCUS

The investment objective of the Phillip US Dollar Money Market Fund is to provide liquidity and manage risk while looking to provide a return which is comparable to that of USD short-term deposits. This Sub-Fund will invest in high quality short-term money market instruments and debt securities. Some of the investments may include government and corporate bonds, commercial bills and deposits with financial institutions.

The Managers may also invest the deposited property of the Sub-Fund into a maximum of 3 money market funds which are authorised or recognised by the Authority, including money market funds managed by the Managers during such time or times and on such terms as the Managers think fit in accordance with the investment objective and focus of the Sub-Fund. Up to 10% of the net asset value of the Sub-Fund may be invested into each money market fund.

The management fees charged by the money market funds managed by the Managers will be rebated to the Sub-Fund, as may be agreed between the Managers and the Trustee. The Managers may only use financial derivative instruments ("FDIs") for such purposes as may be permitted under the Code on Collective Investment Schemes and subject to compliance with the limits and/or restrictions (if any) applicable to Excluded Investment Products.

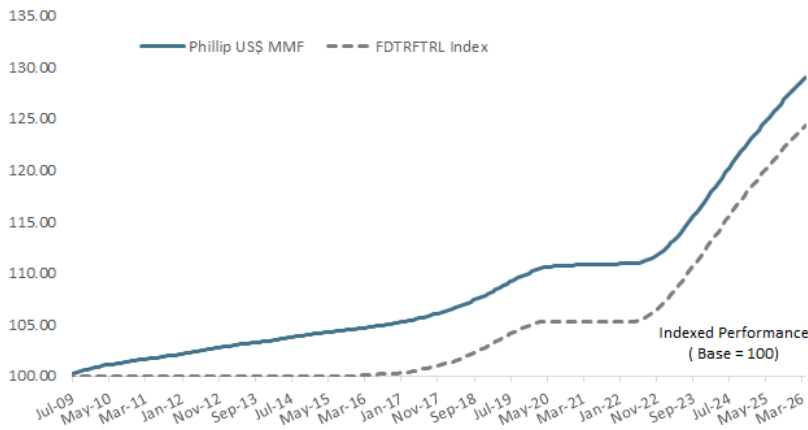
FUND INFORMATION

Current Fund Size	US\$ 809.87 million
Investment Manager	Phillip Capital Management (S) Ltd
Inception Date	6 May 2009
Inception Price	US\$1.0000
Subscription Mode	Cash/SRS
Dealing Frequency	Daily SGT 3:30pm
Pricing	Historical Pricing
Benchmark	Fed Funds Target Rate— Lower Bound
Regular Saving Plan	Minimum initial and subsequent investment is USD100

FEES/CHARGES

Annual Management Fee	Currently 0.40% p.a Maximum 2%
Initial Sales Charge	Currently 0%, Maximum 5%
Realisation Fee	Currently 0%, Maximum 5%
Annual Trustee Fee	Currently not more than 0.20%
Minimum Subsequent Investment	US\$100
Switching Fee	Currently up to 1%, subject to a Minimum of US\$25
Total Expense Ratio	0.48%

FUND PERFORMANCE (CLASS 'A' AS AT 31 MARCH 2026)



TOTAL RETURNS

	FUND	BENCHMARK
Since Inception	29.05%	24.39%
1 month	0.29%	0.31%
3 month	0.83%	0.87%
Year to Date	0.83%	0.87%
Annualised Returns		
1 year	3.83%	4.00%
3 years	4.45%	4.72%
5 years	3.10%	3.40%
10 years	2.11%	2.20%
Annualised Returns Since Inception	1.52%	1.30%

CLASS 'A' - RETAIL CLASS

Minimum Initial Investment	US\$100
Minimum Holdings	100 units

ISIN/BLOOMBERG

Bloomberg Ticker	PHUSMMA SP Equity
ISIN Code	SG9999006043

MONTHLY YIELD (ANNUALISED)¹

March 2026	3.3429%
February 2026	3.5092%
January 2026	3.5649%
December 2025	3.6681%

¹ The return shown above is based on the average rate of annualised returns over the last rolling one month.

PORTFOLIO METRICS

Weighted Average Maturity	83.0 days
Average Credit Rating	A

ASSET ALLOCATION

Fixed Deposits	58.78%
Cash & Accruals	21.72%
Money Market Securities	19.50%

TOP 5 COUNTERPARTIES (% OF NAV)

United Overseas Bank Ltd
Sumitomo Mitsui Banking Corp
National Bank of Kuwait
Qatar National Bank/Singapore
The Saudi National Bank

MONEY MARKET SECURITIES**SECTOR ALLOCATION**

Financial	11.21%
Communications	2.47%
Industrial	2.22%
Energy	1.37%
Consumer, Non-cyclical	1.24%
Government	0.99%

IMPORTANT INFORMATION

This factsheet and information herein is provided by Phillip Capital Management (S) Ltd ("PCM") for general information only and does not constitute a recommendation, an offer to sell, or a solicitation to invest in the fund(s) mentioned herein. It does not have any regard to your specific investment objectives, financial situation and any of your particular needs. The information is subject to change at any time without notice. The value of the units and the income accruing to the units may fall or rise. You should read the relevant prospectus and the accompanying product highlights sheet ("PHS") for disclosure of key features, key risks and other important information of the relevant fund (s) and obtain advice from a financial adviser ("FA") before making a commitment to invest in the fund(s). In the event that you choose not to obtain advice from a FA, you should assess whether the fund(s) is/are suitable for you before proceeding to invest. A copy of the prospectus and PHS are available from PCM or any of its authorized distributors.

Investments are subject to investment risks including the possible loss of the principal amount invested. Past performance is not necessarily indicative of the future or likely performance of the fund(s). There can be no assurance that investment objectives will be achieved. Any use of financial derivative instruments will be for hedging and/or for efficient portfolio management.

Investments in the fund(s) managed by PCM are not obligations of, deposits in, or guaranteed by PCM or any of its affiliates.

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MONEY MARKET SECURITIES**TOP 5 HOLDINGS**

Intesa Sanpaolo SPA London	3.85%	16 Jun 2026
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JD.com Inc	3.875%	29 April 2026
STE Transcore	4.125%	23 May 2026
DBS Bank Ltd	1.492%	26 Oct 2026

**MONEY MARKET SECURITIES
GEOGRAPHICAL ALLOCATION**

Italy	4.94%
South Korea	4.55%
Singapore	3.02%
Cayman Islands	2.47%
United States	1.85%
Australia	1.45%
China	1.24%

All figures above as at 31 March 2026 unless stated otherwise.

Sources: Phillip Capital Management (S) Ltd & Bloomberg.