Phillip Capital Management
www.phillipfunds.com

Phillip US Dollar Money Market Fund (I Class)

JUNE 2026

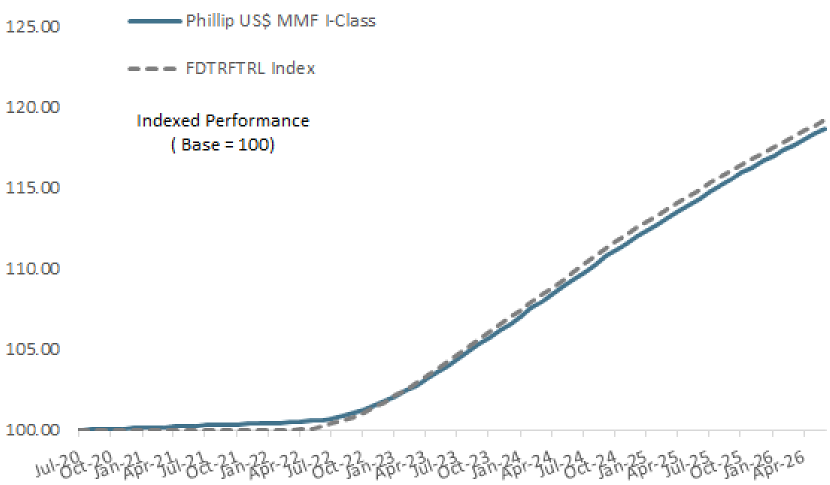
INVESTMENT OBJECTIVE & FOCUS

The investment objective of the Phillip US Dollar Money Market Fund is to provide liquidity and manage risk while looking to provide a return which is comparable to that of USD short-term deposits. This Sub-Fund will invest in high quality short-term money market instruments and debt securities. Some of the investments may include government and corporate bonds, commercial bills and deposits with financial institutions.

The Managers may also invest the deposited property of the Sub-Fund into a maximum of 3 money market funds which are authorised or recognised by the Authority, including money market funds managed by the Managers during such time or times and on such terms as the Managers think fit in accordance with the investment objective and focus of the Sub-Fund. Up to 10% of the net asset value of the Sub-Fund may be invested into each money market fund.

The management fees charged by the money market funds managed by the Managers will be rebated to the Sub-Fund, as may be agreed between the Managers and the Trustee. The Managers may only use financial derivative instruments ("FDIs") for such purposes as may be permitted under the Code on Collective Investment Schemes and subject to compliance with the limits and/or restrictions (if any) applicable to Excluded Investment Products.

FUND PERFORMANCE (CLASS 'I' AS AT 30 JUNE 2026)



TOTAL RETURNS	FUND	BENCHMARK
Since Inception	18.70%	19.24%
1 month	0.30%	0.31%
3 month	0.86%	0.88%
Year to Date	1.73%	1.75%
Annualised Returns		
1 year	3.80%	3.77%
3 years	4.52%	4.59%
5 years	3.43%	3.58%
Annualised Returns Since Inception	2.93%	3.01%

FUND INFORMATION

Current Fund Size	US$ 907.16 million
Investment Manager	Phillip Capital Management (S) Ltd
Inception Date	27 July 2020
Inception Price	US$1.0000
Subscription Mode	Cash/SRS
Dealing Frequency	Daily SGT 3:30pm
Pricing	Historical Pricing
Benchmark	Fed Funds Target Rate - Lower Bound
Regular Saving Plan	Minimum initial and subsequent investment is USD100

FEES/CHARGES

Annual Management Fee	Currently 0.25% p.a. Maximum 1%
Initial Sales Charge	Currently 0%, Maximum 5%
Realisation Fee	Currently 0%, Maximum 5%
Annual Trustee Fee	Currently not more than 0.20%
Minimum Subsequent Investment	US$100
Switching Fee	Currently up to 1%, subject to a Minimum of USD25
Total Expense Ratio	0.32%

CLASS 'I' - INSTITUTIONAL CLASS

Minimum Initial Investment	US$100,000
Minimum Holdings	100,000 units

ISIN/BLOOMBERG

Bloomberg Ticker	PHUSMMI SP Equity
ISIN Code	SG9999006050

MONTHLY YIELD (ANNUALISED)[1]

June 2026	3.4538%
May 2026	3.5377%
April 2026	3.4907%
March 2026	3.5041%

[1] The return shown above is based on the average rate of annualised returns over the last rolling one month.

Fund Performances are cumulative returns and calculated on a NAV Basis with any income or dividends reinvested as 30 June 2026. All figures above as at 30 June 2026 unless stated otherwise. Sources: Phillip Capital Management (S) Ltd & Bloomberg.

PORTFOLIO METRICS

Weighted Average Maturity	87.4 days
Average Credit Rating	A

ASSET ALLOCATION

Fixed Deposits	40.24%
Money Market Securities	36.29%
Cash & Accruals	23.47%

TOP 5 COUNTERPARTIES (% OF NAV)

Oversea-Chinese Banking Corp
United Overseas Bank Ltd
Sumitomo Mitsui Banking Corp
BNP Paribas
Hana Bank/Singapore

MONEY MARKET SECURITIES SECTOR ALLOCATION

Financial	18.16%
Government	14.12%
Diversified	1.36%
Communications	1.21%
Utilities	1.06%
Energy	0.38%

MONEY MARKET SECURITIES

TOP 5 HOLDINGS

Treasury Bill 9 July 2026
Treasury Bill 14 July 2026
Treasury Bill 21 July 2026
Hong Kong Sukuk 3.132% 28 Feb 2027
Intesa Sanpaolo SPA London 3.94% 24 Sep 2026

MONEY MARKET SECURITIES GEOGRAPHICAL ALLOCATION

United States	9.91%
Australia	4.66%
South Korea	4.49%
Singapore	4.35%
Hong Kong	4.11%
Italy	2.20%
Cayman Islands	1.91%
China	1.51%
Netherlands	1.26%
Canada	1.06%

All figures above as at 30 June 2026 unless stated otherwise.

Sources: Phillip Capital Management (S) Ltd & Bloomberg.

IMPORTANT INFORMATION

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