

Phillip US Dollar Money Market Fund (A Class)

JULY 2026

INVESTMENT OBJECTIVE & FOCUS

The investment objective of the Phillip US Dollar Money Market Fund is to provide liquidity and manage risk while looking to provide a return which is comparable to that of USD short-term deposits. This Sub-Fund will invest in high quality short-term money market instruments and debt securities. Some of the investments may include government and corporate bonds, commercial bills and deposits with financial institutions.

The Managers may also invest the deposited property of the Sub-Fund into a maximum of 3 money market funds which are authorised or recognised by the Authority, including money market funds managed by the Managers during such time or times and on such terms as the Managers think fit in accordance with the investment objective and focus of the Sub-Fund. Up to 10% of the net asset value of the Sub-Fund may be invested into each money market fund.

The management fees charged by the money market funds managed by the Managers will be rebated to the Sub-Fund, as may be agreed between the Managers and the Trustee. The Managers may only use financial derivative instruments ("FDIs") for such purposes as may be permitted under the Code on Collective Investment Schemes and subject to compliance with the limits and/or restrictions (if any) applicable to Excluded Investment Products.

FUND INFORMATION

Current Fund Size	US\$ 879.04 million
Investment Manager	Phillip Capital Management (S) Ltd
Inception Date	6 May 2009
Inception Price	US\$1.0000
Subscription Mode	Cash/SRS
Dealing Frequency	Daily SGT 3:30pm
Pricing	Historical Pricing
Benchmark	Fed Funds Target Rate—Lower Bound
Regular Saving Plan	Minimum initial and subsequent investment is USD100

FEES/CHARGES

Annual Management Fee	Currently 0.40% p.a Maximum 2%
Initial Sales Charge	Currently 0%, Maximum 5%
Realisation Fee	Currently 0%, Maximum 5%
Annual Trustee Fee	Currently not more than 0.20%
Minimum Subsequent Investment	US\$100
Switching Fee	Currently up to 1%, subject to a Minimum of US\$25
Total Expense Ratio	0.48%

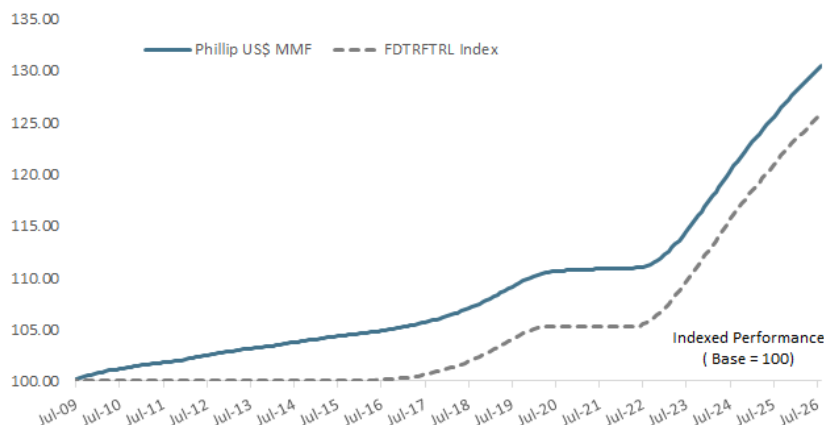
CLASS 'A' - RETAIL CLASS

Minimum Initial Investment	US\$100
Minimum Holdings	100 units

ISIN/BLOOMBERG

Bloomberg Ticker	PHUSMMA SP Equity
ISIN Code	SG9999006043

FUND PERFORMANCE (CLASS 'A' AS AT 31 JULY 2026)



TOTAL RETURNS

	FUND	BENCHMARK
Since Inception	30.46%	25.85%
1 month	0.28%	0.30%
3 month	0.83%	0.88%
Year to Date	1.93%	2.05%

Annualised Returns

	FUND	BENCHMARK
1 year	3.56%	3.71%
3 years	4.30%	4.54%
5 years	3.31%	3.64%
10 years	2.20%	2.31%
Annualised Returns Since Inception	1.55%	1.34%

MONTHLY YIELD (ANNUALISED)¹

July 2026	3.2698%
June 2026	3.3032%
May 2026	3.3340%
April 2026	3.3246%

¹ The return shown above is based on the average rate of annualised returns over the last rolling one month.

PORTFOLIO METRICS

Weighted Average Maturity	96.2 days
Average Credit Rating	A

ASSET ALLOCATION

Money Market Securities	41.41%
Fixed Deposits	38.58%
Cash & Accruals	20.02%

TOP 5 COUNTERPARTIES (% OF NAV)

Oversea-Chinese Banking Corp
BNP Paribas
Hana Bank/Singapore
Qatar National Bank/Singapore
United Overseas Bank Ltd

MONEY MARKET SECURITIES**SECTOR ALLOCATION**

Financial	22.69%
Government	14.56%
Diversified	1.40%
Communications	1.25%
Utilities	1.10%
Energy	0.40%

MONEY MARKET SECURITIES**TOP 5 HOLDINGS**

Treasury Bill 11 August 2026
Treasury Bill 18 August 2026
Treasury Bill 20 August 2026
Hong Kong Sukuk 3.132% 28 Feb 2027
Intesa Sanpaolo SPA London 3.94% 24 Sep 2026

**MONEY MARKET SECURITIES
GEOGRAPHICAL ALLOCATION**

United States	10.22%
Australia	6.00%
South Korea	4.63%
Singapore	4.49%
Hong Kong	4.24%
Canada	3.02%
Italy	2.27%
Cayman Islands	1.97%
China	1.56%
Netherlands	1.30%

All figures above as at 31 July 2026 unless stated otherwise.

Sources: Phillip Capital Management (S) Ltd & Bloomberg.

IMPORTANT INFORMATION

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