PhillipCapitalManagement

www.phillipfunds.com

# Phillip Money Market Fund (F Class)

SEPTEMBER 2026

## INVESTMENT OBJECTIVE & FOCUS

The investment objective of the Phillip Money Market Fund is to aim to preserve principal value and maintain a high degree of liquidity while producing returns comparable to that of Singapore dollar savings deposits. The Sub-Fund will invest primarily in short term, high quality money market instruments and debt securities. Such investments may include government and corporate bonds, commercial bills and deposits with financial institutions.

The Sub-Fund's approach to enhancing returns is to diversify across deposits of varying tenure. The Managers believe that the use of other short term, high quality money market instruments and debt securities, which are normally available to large investors will also help to enhance returns for the investor.

Subject to the provisions of the Code on Collective Investment Schemes issued by the MAS ("Code"), the Managers may also invest the deposited property of the Sub-Fund into a maximum of 3 money market funds which are authorised or recognised by MAS and which are also classified as Excluded Investment Products, including money market funds managed by the Managers during such time or times and on such terms as the Managers think fit in accordance with the investment objective and focus of the Sub-Fund. Up to 10% of the net asset value of the Sub-Fund may be invested into each money market fund. The management fees charged by the money market funds managed by the Managers will be rebated to the Sub-Fund, as may be agreed between the Managers and the Trustee.

The Managers may only use financial derivative instruments ("FDIs") for such purposes as may be permitted under the Code and subject to compliance with the limits and/or restrictions (if any) applicable to Excluded Investment Products.

## FUND INFORMATION

| | |
|---|---|
| Current Fund Size | S$ 2,163.67 million |
| Investment Manager | Phillip Capital Management (S) Ltd |
| Inception Date | 21 March 2025 |
| Inception Price | S$1.0000 |
| Minimum Initial Investment | S$50,000 |
| Minimum Subsequent Investment | S$100 |
| Minimum Holding | 100 Units |
| Cash Settlement Date | T + 0 (Cut off 1100 hrs) |
| Liquidity | Daily |
| Dealing Frequency | Daily SGT 3:30pm |
| Pricing | Historical Pricing |

## FEES/CHARGES

| | |
|---|---|
| Annual Management Fee | Currently 0.10%, maximum 2% |
| Switching Fee | Currently up to 1%, maximum 1%, subject always to a minimum of SG$25 |
| Initial Sales Charge | Currently Nil, maximum 5% |
| Realisation Charge | Currently Nil, maximum 5% |
| Annual Trustee Fee | Currently not more than 0.03%, maximum 0.035% |
| Total Expense Ratio (as of December 2025) | 0.08% |

## TOTAL RETURNS

| | |
|---|---|
| Since Inception | 2.57% |
| 1 month | 0.12% |
| 3 months | 0.34% |
| Year To Date | 0.98% |
| **Annualised Returns** | |
| 1 year | 1.34% |
| Since Inception | 1.67% |

## ASSET ALLOCATION

| | |
|---|---|
| Money Market Securities | 54.16% |
| Fixed Deposits | 26.97% |
| Cash & Accruals | 10.91% |
| Money Market Fund | 7.96% |

## ISIN/BLOOMBERG

| | |
|---|---|
| Bloomberg Ticker | PHIMMAF SP Equity |
| ISIN Code | SGXZ51206894 |

## MONTHLY YIELD (ANNUALISED)[1]

| | |
|---|---|
| September 2026 | 1.3771% |
| August 2026 | 1.3514% |
| July 2026 | 1.2751% |
| June 2026 | 1.3856% |
| May 2026 | 1.3209% |

[1] *The return shown above is annualised based on the calculation of average rates over the last month (30 Days)*

**Average rate compiled from that quoted by 10 leading banks and finance companies and is listed on MAS' website. Fund Performances are cumulative returns and calculated on a Single Pricing Basis with any income or dividends reinvested as at 30 September 2026. All figures above as at 30 September 2026 unless stated otherwise. Sources: Phillip Capital Management (S) Ltd & Bloomberg.*

**Phillip Capital Management (S) Ltd** (Co. Reg. No. 199905233W)
250 North Bridge Road #06-00, Raffles City Tower, Singapore 179101
Tel: (65) 6533 6001 Fax: (65) 6538 3066 www.phillipfunds.com

PhillipCapitalManagement

## BREAKDOWN ON MONEY MARKET SECURITIES SECTOR ALLOCATION

| | |
|---|---|
| Central Bank | 25.67% |
| Commercial Banks Non-US | 16.80% |
| Diversified Banking Institutions | 5.64% |
| Sovereign | 3.92% |
| Finance-Other Services | 1.13% |
| Sovereign Agency | 0.50% |
| Auto-Cars/Light Trucks | 0.27% |
| Finance-Investment Banker/Broker | 0.14% |
| Building-Heavy Construct | 0.09% |

## MONEY MARKET SECURITIES GEOGRAPHICAL ALLOCATION

| | |
|---|---|
| Singapore | 31.32% |
| Italy | 7.53% |
| France | 5.64% |
| Canada | 4.15% |
| Cayman Islands | 3.36% |
| Britain | 1.76% |
| Netherlands | 0.27% |
| Luxembourg | 0.14% |

## MONEY MARKET SECURITIES TOP 5 HOLDINGS

Singapore T-Bills 22 December 2026
MAS Bill 2 October 2026
MAS Bill 30 October 2026
Intesa Sanpaolo SPA London 1.6% 15 January 2027
MAS Bill 13 November 2026

## TOP 5 COUNTERPARTIES (% OF NAV)

Oversea-Chinese Banking Corp
Union Bancaire Privee UBP SA
ANZ Bank Singapore
Julius Baer
BNP Paribas

## PHILLIP MONEY MARKET FUND PORTFOLIO METRICS

| | |
|---|---|
| Weighted Average Maturity | 90.3 days |
| Average Credit Rating | AA |

*All figures above as at 30 Sep 2026 unless stated otherwise.*

*Sources: Phillip Capital Management (S) Ltd & Bloomberg.*

## IMPORTANT INFORMATION

This factsheet and information herein is provided by Phillip Capital Management (S) Ltd ("PCM") for general information only and does not constitute a recommendation, an offer to sell, or a solicitation to invest in the fund(s) mentioned herein. It does not have any regard to your specific investment objectives, financial situation and any of your particular needs. The information is subject to change at any time without notice. The value of the units and the income accruing to the units may fall or rise. You should read the relevant prospectus and the accompanying product highlights sheet ("PHS") for disclosure of key features, key risks and other important information of the relevant fund (s) and obtain advice from a financial adviser ("FA") before making a commitment to invest in the fund(s). In the event that you choose not to obtain advice from a FA, you should assess whether the fund(s) is/are suitable for you before proceeding to invest. A copy of the prospectus and PHS are available from PCM or any of its authorized distributors.

Investments are subject to investment risks including the possible loss of the principal amount invested. Past performance is not necessarily indicative of the future or likely performance of the fund(s). There can be no assurance that investment objectives will be achieved. Any use of financial derivative instruments will be for hedging and/or for efficient portfolio management.

Investments in the fund(s) managed by PCM are not obligations of, deposits in, or guaranteed by PCM or any of its affiliates.

PhillipCapital Group of Companies, including PCM, their affiliates and/or their officers, directors and/or employees may own or have positions in the investments mentioned herein or related thereto. This publication and Information herein are not for any person in any jurisdiction or country where such distribution or availability for use would contravene any applicable law or regulation or would subject PCM to any registration or licensing requirement in such jurisdiction or country. The fund(s) is/are not offered to U.S. Persons

The regular dividend distributions, where applicable, are paid either out of income and/or capital, not guaranteed and are subject to PCM's discretion. Such dividend distributions will reduce the available capital for reinvestment and may result in an immediate decrease in the net asset value of the fund(s). Past payout yields (rates) and payments do not represent future payout yields (rates) and payments.

The information provided herein is based on certain information, conditions and/or assumptions available as at the date of this publication that may be obtained, provided or compiled from public and/or third party sources which PCM has no reason to believe are unreliable; and may contain optimistic statements/opinions/views regarding future events or future financial performance of countries, markets or companies. Any opinion or view herein is an expression of belief of the individual author or the indicated source (as applicable) only. PCM makes no representation or warranty that such information is accurate, complete, verified or should be relied upon as such. You must make your own financial assessment of the relevance, accuracy and adequacy of the information in this factsheet. Accordingly, no warranty whatsoever is given and no liability whatsoever is accepted for any loss or consequences arising whether directly or indirectly as a result of your acting based on the Information in this factsheet.

The information does not constitute, and should not be used as a substitute for, tax, legal or investment advice. The information should not be relied upon exclusively or as authoritative without further being subject to your own independent verification and exercise of judgement.

This factsheet has not been reviewed or endorsed by the Monetary Authority of Singapore.

**Phillip Capital Management (S) Ltd** (Co. Reg. No. 199905233W)
250 North Bridge Road #06-00, Raffles City Tower, Singapore 179101
Tel: (65) 6533 6001 Fax: (65) 6538 3066 www.phillipfunds.com

PhillipCapitalManagement