PhillipCapitalManagement

Phillip-Nova MSCI Singapore Daily (2X) Leveraged Product

SEPTEMBER 2026

INVESTMENT OBJECTIVE & FOCUS

The investment objective of Phillip-Nova MSCI Singapore Daily (2X) Leveraged Product is to provide investment results that, before fees and expenses, closely to the leverage (2X) of the daily performance of the MSCI Singapore Index. The Index is compiled and maintained by MSCI Inc. and is designed to measure the performance of the large and mid-cap segments of the Singapore markets.

The Product is only suitable for investors who:

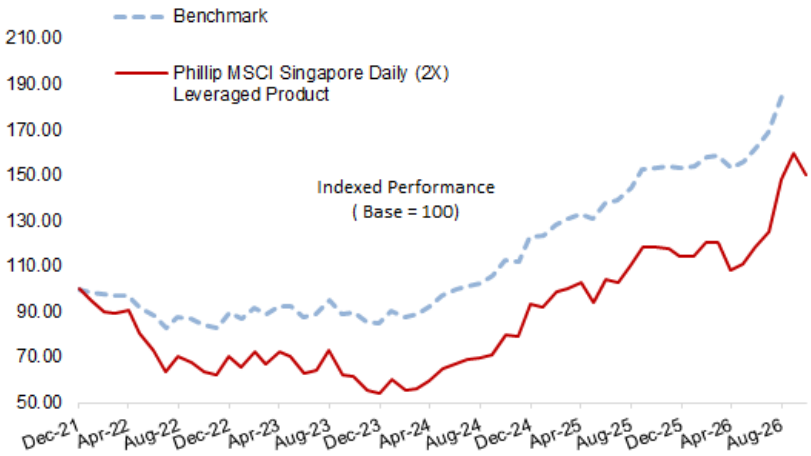
- are sophisticated trading-oriented investors;
- are able to constantly monitor the performance of their holding on a daily basis, and are in a financial position to assume the risks in futures investments;
- wish to gain leveraged exposure to the Index; and
- are prepared to lose the entire value of their investments.

The Product is designed to be used as a short term trading tool for market timing or hedging purposes and are not appropriate for long term investment.

FUND INFORMATION[1]

Net Assets	S$1.25 million
Benchmark Index	MSCI Singapore Index
ETF Replication Method	Combination of futures-based synthetic replication strategy and direct investments into the underlying Securities of the Index
Manager	Phillip Capital Management (S) Ltd
Trustee:	HSBC Institutional Trust Services (Singapore) Limited
Listing Date:	1st December 2021
Management Fee:	0.90% per annum, Maximum of 1.20% per annum
Total Expense Ratio: (as of 31 Mar 2026)	12.46%

FUND PERFORMANCE (AS AT 30 SEPTEMBER 2026)



TRADING INFORMATION

Bloomberg Ticker:	BULLSG2X, BULLSG2XU
ISIN:	SGXC98031534
Trading Currency:	SGD/USD
Subscription Mode:	Cash
Exchange Listing:	Singapore Exchange Securities Trading Limited ("SGX-ST")
Participating Dealers:	Phillip Securities, Tiger Brokers (Singapore), Flow Traders
Market Maker:	Phillip Securities Pte Ltd
Trading Board lot size:	1 Unit

TOTAL RETURNS	PHILLIP-NOVA MSCI SINGAPORE DAILY (2X) LEVERAGED PRODUCT	BENCHMARK
Since Inception	49.88%	89.12%
1 month	(6.00%)	(2.22%)
3 months	20.03%	12.01%
Year To Date	31.38%	22.73%
ANNUALISED RETURNS		
1 Year	26.96%	23.70%
3 Years	34.57%	28.43%
5 Years	N.A	N.A
Since Inception	8.73%	14.09%
ANNUALISED VOLATILITY (SINCE INCEPTION)	27.11%	13.23%

FUTURES CONTRACTS HOLDINGS	QUANTITY
SGX MSCI Singapore Index Futures	38

As of 30 September 2026

Fund Performance are cumulative returns and calculated on a NAV basis, with any income or dividends reinvested as of 30 September 2026. Source: Bloomberg & Phillip Capital Management (S) Ltd.

[1]Fees and risk disclosure on this Factsheet is limited. Please read the Product Highlights Sheet for detailed information of all fees chargeable and key risks of investing into this Capital Markets Product.

IMPORTANT INFORMATION

This publication and the information herein is provided by Phillip Capital Management (S) Ltd ("PCM"), the Manager, for general information only and does not constitute a recommendation, an offer to sell, or a solicitation of any offer to invest in the Phillip-Nova MSCI Singapore Daily (2X) Leveraged Product ("Leveraged Product") mentioned herein that is structured as a listed collective investment scheme. It does not have any regard to your specific investment objectives, financial situation and any of your particular needs. You should read the Prospectus and the accompanying Product Highlights Sheet ("PHS") for important information of the Leveraged Product and obtain advice from a financial adviser ("FA") before making a commitment to invest in the Leveraged Product. A copy of the Prospectus and PHS of the Leveraged Product are available from PCM or any of its Participating Dealers ("PDs"). The information does not constitute, and should not be used as a substitute for tax, legal or investment advice.

The Leveraged Product tracks the performance of a leveraged position of the MSCI Singapore Index ("Index") on a daily basis. The Leveraged Product is only suitable for sophisticated trading-oriented investors who constantly monitor the performance of their holding on a daily basis, and are in a financial position to assume the risks from investing in futures. The Leveraged Product may not be suitable for all investors. The Leveraged Product is designed to be used as short-term trading tool for market timing or hedging purposes and are not appropriate for long term (longer than one day) investment. The performance of the Leveraged Product, when held overnight, may deviate from the leveraged performance of the Index due to the effect of "path dependency" and compounding of the daily returns of the Index.

The Leveraged Product uses a combination of direct investments into the underlying securities of the Index, and invest in SGX MSCI Singapore Free Index Futures ("SiMSCI Futures") as synthetic replication strategy for the purpose of optimizing returns and efficient portfolio management.

The 2X leverage exposure of the Leveraged Product will be reset at the end of each trading day, thus the positive or negative returns will be compounded daily. When held more than one day, the cumulative performance of the Leveraged Product may deviate from 2X of the Index's cumulative performance. When the value of the Index decrease, 2X leverage exposure will trigger an accelerated decrease in the net assets value ("NAV") of the Leveraged Product as compared to the Index. Investing in the Leveraged Product may suffer substantial losses during periods of high volatility or you may still suffer a loss on your investment even if the value of the Index increases or is flat.

Investments are subject to investment risks. It is possible that entire value of your investment could be lost. In the extreme scenario where the Index falls 50% for the Leveraged Product in a given day, maximum loss for the Leveraged Product may exceed principal amount invested. The value of the units and the income accruing to the units may fall or rise. Past performance is not necessarily indicative of the future performance. There can be no assurance that investment objectives will be achieved.

PCM does not intend to hedge any foreign currency exposure that the Leveraged Product may have and may engage in securities lending or repurchase transactions for the Leveraged Product.

Any regular dividend distributions, either out of income and/or capital, are not guaranteed and subject to PCM's discretion. Past payout yields and payments do not represent future payout yields and payments. Such dividend distributions will reduce the available capital for reinvestment and may result in an immediate decrease in the NAV of the Leveraged Product. Upon launch of the Leveraged Product, please refer to <www.phillipfunds.com> for more information.

MSCI had announced that foreign listings will become eligible for the MSCI Singapore Index. As Index constituents listed on foreign exchanges have different trading hours, this may lead to an increase in the tracking error and imperfect correlation between the value of the Index and the performance of the Leveraged Product.

Exchange-traded Leveraged Product is not like typical unit trusts as the units of the exchange-traded Leveraged Products (the "Units") will be listed and traded like any share on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing on the SGX-ST does not guarantee a liquid market for the Units which may be traded at prices above or below its NAV or may be suspended or delisted. Investors may buy or sell the Units on SGX-ST when it is listed. Investors cannot create or redeem Units directly with PCM and have no rights to request PCM to redeem or purchase their Units. Creation and redemption of Units are through PDs if investors are clients of the PDs, who have no obligation to agree to create or redeem Units on behalf of any investor and may impose terms and conditions in connection with such creation or redemption orders. Please refer to the Prospectuses of the Leveraged Products for more details.

The Leveraged Product is classified as Specified Investment Products and Capital Markets Products Other Than Prescribed Capital Markets Products.

The information herein is not for any person in any jurisdiction or country where such distribution or availability for use would contravene any applicable law or regulation or would subject PCM to any registration or licensing requirement in such jurisdiction or country. The Leveraged Product is not offered to U.S. Persons. PhillipCapital Group of Companies, including PCM, their affiliates and/or their officers, directors and/or employees may own or have positions in the Leveraged Product or related thereto. The Leveraged Product may invest in ETFs or unlisted funds managed by the Manager.

This publication has not been reviewed by the Monetary Authority of Singapore.

The Leveraged Product is not sponsored, endorsed, sold or promoted by MSCI, any of its affiliates, any of its information providers or any other third party involved in, or related to, compiling, computing or creating any MSCI Index (collectively, the "MSCI Parties"). The MSCI Indexes are the exclusive property of MSCI. MSCI and the MSCI Index names are service marks of MSCI or its affiliates and have been licensed or use for certain purposes by the Leveraged Product. None of the MSCI Parties makes any representation or warranty, express or implied, to anyone regarding the advisability of investing in funds generally or in the Leveraged Product particularly or the ability of any MSCI Index to track corresponding stock market performance. MSCI or its affiliates are the licensors of certain trademarks, service marks and trade names of the MSCI Indexes which are determined, composed and circulated by MSCI without regard to the Leveraged Product or the issuer or owners of the Leveraged Product or any other person or entity. None of the MSCI Parties has any obligation or liability to the issuer or owners of the Leveraged Product or any other person or entity in connection with the administration, marketing or offering of the Leveraged Product.