PhillipCapitalManagement

Sustainable Reserve Fund (Class A)

SEPTEMBER 2026

INVESTMENT OBJECTIVE & FOCUS

The investment objective of Sustainable Reserve Fund is to achieve income yields enhancement over the 6-months Singapore Overnight Rate Average ("SORA").

The Sub-Fund adopts the Managers' inclusionary approach to sustainable investing (https://phillipfunds.com/sustainable-investing/), by selecting issuers that are committed to and are taking appropriate actions that contribute to a green economy. The Sub-Fund invests substantially all of its assets in global fixed income instruments (including short-term interest bearing debt instruments and bonds), money market instruments and bank deposits (including fixed deposits). The fixed income instruments may be issued by governments, government agencies, companies and supranationals. The Sub-Fund is a short-duration bond fund and its investments will be broadly diversified with no specific industry or sectoral emphasis.

The Managers seek to invest at least 70% of the Sub-Fund's total assets in deposits and instruments issued by issuers that meet industry-specific ESG criteria through positive screening and active management, utilising the Managers' complete ESG integrated investment framework, guided by the Managers' "Sustainable Investing Approach", as described in the Managers' inclusionary approach to sustainable investing. The Sub-Fund may also invest in ESG labelled bonds.
Subject to the provisions of the Code, the Managers may also invest up to an aggregate of 30% of the deposited property of the Sub-Fund into other funds (including exchange traded funds ("ETFs")), including funds and ETFs managed by the Managers, during such time or times and on such terms as the Managers think fit in accordance with the investment objective and focus of the Sub-Fund. Such investments into other funds will not be included within the 70% ESG allocation of the Sub-Fund. The management fees charged by the funds and ETFs managed by the Managers, if invested into by the Sub-Fund, will be rebated to the Sub-Fund, as may be agreed between the Managers and the Trustee.

FUND INFORMATION

Current Fund Size	S$ 22.59 million
Investment Manager	Phillip Capital Management (S) Ltd
Inception Date	2 Nov 2023
Inception Price	S$1.0000
Subscription Mode	Cash/SRS
Minimum Initial Investment	S$100
Minimum Subsequent Investment	S$100
Minimum Holding	100 Units
Dealing frequency	Daily SGT 3:30 pm

FEES/CHARGES

Annual Management Fee	Currently 0.40% p.a. Maximum 2%
Initial Sales Charge	Currently up to 2%, Maximum 5%
Realisation Fee	Currently 0%, Maximum 5%
Annual Trustee Fee	Currently not more than 0.03% Maximum 0.1%
Switching Fee	Currently up to 1%, subject to a Minimum of S$25
Total Expense Ratio	0.87% for Class A Acc 0.86% for Class A Dist

ISIN/BLOOMBERG

Bloomberg Ticker	SURSVSG SP Equity (Class A Acc) STRFNSG SP Equity (Class A Dist)
ISIN Code	SGXZ39183199 (Class A Acc) SGXZ21949797 (Class A Dist)

FUND PERFORMANCE

TOTAL RETURNS	CLASS A ACC	CLASS A DIST	BENCHMARK
Since Inception	8.93%	8.96%	5.19%
1 month	(0.35%)	(0.35%)	0.07%
3 month	(0.49%)	(0.50%)	0.20%
YTD	0.31%	0.31%	0.59%
ANNUALISED RETURNS			
1 year	0.30%	0.31%	0.85%
Since Inception	2.99%	3.01%	1.76%

PORTFOLIO METRICS

Weighted Average Yields to Maturity	2.89%
Weighted Average Maturity	3.48 year
Weighted Average Duration	2.64 year

ASSET ALLOCATION

Money Market Securities	89.11%
Cash and Accruals	10.89%

Fund Performances are cumulative returns and calculated on a NAV Basis with any income or dividends reinvested as 30 September 2026. The 6-months Singapore Overnight Rate Average ("SORA") is the benchmark index. All figures above as at 30 September 2026 unless stated otherwise. Sources: Phillip Capital Management (S) Ltd & Bloomberg.

SECTOR ALLOCATION

Financial	61.14%
Industrial	8.55%
Consumer, Cyclical	4.44%
Basic Materials	3.34%
Utilities	3.34%
Consumer, Non-cyclical	3.33%
Communications	3.30%

TOP FIVE HOLDINGS (NON FIXED DEPOSITS)

Changi Airport Group Singapore 1.88% 12 May 2031
City Developments Limited 4.139% 6 April 2028
Oversea-Chinese Banking 4.602% 15 June 2032
UOL Treasury Services 2.78% 15 July 2032
Misc Capital Two Labuan 3.75% 6 April 2027

GEOGRAPHICAL ALLOCATION (NON FIXED DEPOSITS)

Singapore	48.64%
Britain	6.48%
Cayman Islands	4.45%
Australia	3.57%
Malaysia	3.38%
South Korea	3.34%
Spain	3.33%
Canada	2.85%
Luxembourg	2.21%
Japan	1.92%

DIVIDEND INFORMATION (CLASS A DIST)

Ex Dividend Date	15 July 2026
Record Date	14 July 2026
Distribution Payment Date	22 July 2026
Dividend per unit	S$0.004

All figures above as at 30 September 2026 unless stated otherwise.
Sources: Phillip Capital Management (S) Ltd & Bloomberg.

IMPORTANT INFORMATION

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